

GREEN14/2023

11th May 2023

Subject : Notification of the Company's Operation for Q1/2023 (changes exceed 20%)

To : The Managing Director
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries would like to clarify the results of operations in the consolidated financial statements for the three-month period ended March 31, 2023 and 2022 with a total income of 51.78 million baht, a loss of 4.58 million baht, compared to the previous year in the same period in the consolidated financial statements with a total income of 43.12 million baht and a loss of 0.71 million baht. consolidated finance There was an increase in loss of 3.87 million baht, representing 545.07 percent.

This is caused by the loss from the decrease in the value of the financial assets invested by the company. From the economic situation during the past year to the present.

The details are as follows.

1. Operating income classified by type

Income for the three-month period Ended March 31, 2023 and 2022 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	23.87	22.85	1.02	4.46	2.21	2.21	0.00	0.00
Revenue from sales and installation	0.26	0.29	(0.03)	(10.34)	0.55	0.59	(0.04)	(6.78)
Revenues from rental and services	2.74	2.77	(0.03)	(1.08)	3.01	3.01	0.00	0.00
Revenues from sales	6.47	6.40	0.07	1.09	0.00	0.00	0.00	0.00
Interest revenue	1.44	3.33	(1.89)	(56.76)	1.59	3.36	(1.77)	(52.68)
Gain on re-measurement fair value of financial assets	16.71	0.00	16.71	n/a	16.71	0.00	16.71	n/a
Doubtful Debt Reversal	0.00	7.03	(7.03)	(100.00)	0.00	7.03	(7.03)	(100.00)
Other Income	0.29	0.45	(0.16)	(35.56)	0.26	0.22	0.04	18.18
TOTAL	51.78	43.12	8.66	20.08	24.33	16.42	7.91	48.17

The Company and Subsidiaries It has gross income for the three-month period. ending March 31, 2023 and 2022 in the amount of 51.78 million baht and 43.12 million baht, respectively, an increase of 8.66 million baht or 20.08%. Compared to the previous year in the same period This is caused by gains from valuation of financial assets in the category of marketable securities such as debentures, common stocks that have decreased due to the current economic situation, etc.

2. Cost of sales and services

Cost of sales and services for the three-month period ending March 31, 2023 and 2022 amounted to 19.46 and 19.52 million baht respectively, a decrease of 0.06 million baht or 0.31% compared to the previous year in the same period due to the cost of rental and related services down.

3. Selling and administrative expenses

Selling and administrative expenses for the three-month period ended March 31, 2023 and 2022 amounted to 33.50 and 21.33 million baht, an increase of 12.17 million baht or 57.06 percent compared to the previous year in the same period. due to loss on disposal of financial assets.

In three months Ended March 31, 2023, the company had a loss on disposal of financial assets of 23.90 million baht compared to the year 2022, there was a loss on fair value measurement of financial assets of 12.08 million baht, causing the company to have administrative expenses more.

4. Equity of the parent company

In three months Ended March 31, 2023 and 2022, the parent company has a loss of 4.58 million baht and 0.71 million baht, respectively. The company has an increase in loss of 3.87 million baht or 545.07% compared to the operating results of the previous year during the period. same the reason is that the company has a loss from the sale of financial assets. The company does not share profits from the operations of subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer