

GREEN18/2023

9<sup>th</sup> November, 2023

Subject : Notification of the Company's Operation for Q3/2023 (changes exceed 20%)

To : The Managing Director  
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries would like to clarify the results of operations in the consolidated financial statements for the nine-months period ended September 30, 2023 and 2022 with a total income of 95.70 million baht, a loss of 27.71 million baht, compared to the previous year in the same period in the consolidated financial statements with a total income of 123.13 million baht and a loss of 32.34 million baht. consolidated finance There was a decrease in loss of 4.63 million baht, representing 14.30 percent.

This is caused by the loss from the decrease in the value of the financial assets invested by the company. From the economic situation during the past year to the present.

The details are as follows.

### 1. Operating income classified by type

Income for the nine-months period ended September 30, 2023 and 2022 are as follows:

(หน่วยล้านบาท)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>	<u>2023</u>	<u>2022</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	66.29	63.66	2.63	4.13	6.40	6.15	0.25	4.07
Revenue from sales and installation	0.44	0.55	(0.11)	(20.00)	1.34	1.45	(0.11)	(7.59)
Revenues from rental and services	8.88	8.48	0.40	4.72	9.60	9.20	0.40	4.35
Revenues from sales	10.12	18.38	(8.26)	(44.94)	0.69	0.69	0.00	0.00
Interest revenue	4.47	8.15	(3.68)	(45.15)	4.76	8.20	(3.44)	(41.95)
Gain on re-measurement fair value of financial assets	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Doubtful Debt Reversal	0.00	14.07	(14.07)	(100.00)	0.00	14.07	(14.07)	(100.00)
Other Income	1.15	0.58	0.57	98.28	0.40	0.33	0.07	21.21
<b>TOTAL</b>	<b>95.70</b>	<b>123.13</b>	<b>(27.43)</b>	<b>(22.28)</b>	<b>33.24</b>	<b>54.58</b>	<b>(21.34)</b>	<b>(39.10)</b>

The Company and Subsidiaries It has gross income for the nine-months period ended September 30, 2023 and 2022 in the amount of 95.70 million baht and 123.13 million baht, respectively, a decrease of 27.43 million baht or 22.28%. Compared to the previous year in the same period. The cause is a decrease in income from real estate sales and reverse expected credit losses

## **2. Cost of sales and services**

Cost of sales and services for the nine-months period ended September 30, 2023 and 2022 amounted to 49.73 and 57.21 million baht respectively, a decrease of 7.48 million baht or 13.07% compared to the previous year in the same period due to the cost of rental and related services down.

## **3. Selling and administrative expenses**

Selling and administrative expenses for the nine-months period ended September 30, 2023 and 2022 amounted to 63.32 and 89.48 million baht, a decrease of 26.16 million baht or 29.24 percent compared to the previous year in the same period. due to loss on disposal of financial assets.

In nine months Ended September 30, 2023 the company had a loss on disposal of financial assets of 23.90 million baht and a loss on fair value measurement of financial assets of 12.53 million baht compared to the year 2022, the company had a loss on disposal of financial assets of 35.16 million baht and a loss on fair value measurement of financial assets of 26.54 million baht, causing the company to have administrative expenses more.

## **4. Equity of the parent company**

In nine months Ended September 30, 2023 and 2022, the parent company has a loss of 27.71 million baht and 32.34 million baht, respectively. The company has a decrease in loss of 4.63 million baht or 14.26% compared to the operating results of the previous year during the period. same the reason is that the company has a loss from the sale of financial assets. The company does not share profits from the operations of subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer