

GREEN05/2025

20th February, 2025

Subject : Notification of the Company's Operation for year 2024 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the year 2024, the consolidated financial statements had total revenues 120.18 million baht, and net profits 6.22 million baht and the separate financial statements show total revenues 51.94 million baht, and net loss 3.46 million bath respectively compared with the same period year the consolidated financial statements had total revenues 127.49 million baht, and net loss 30.72 million baht and the separate financial statements had total revenues 42.10 million bath, and net loss 39.56 million baht respectively. In the consolidated financial statements, the profits increased by 36.94 million bath or 120.24% and the separate financial statements, the loss decreased by 36.10 million bath or 91.25%.

This was caused by Income from revenues rendering of service from installation of solar-cell system and revenues from rental and related services and revenues from dividends increased. Losses from the value of financial assets and loss from disposal of financial assets decreased .

Detail as follow;

1. Revenues from operations

Income for the year periods of 2024 and 2023 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2024</u>	<u>2023</u>	<u>Different</u>	<u>%</u>	<u>2024</u>	<u>2024</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	85.92	87.64	(1.72)	(1.96)	8.37	8.54	(0.17)	(1.99)
Revenue from sales and installation	4.06	0.78	3.28	420.51	5.82	1.98	3.84	193.94
Revenues from rental and services	12.77	11.83	0.94	7.95	13.73	12.79	0.94	7.35
Revenues from sales	3.37	15.02	(11.65)	(77.56)	3.37	1.32	2.05	155.30
Interest revenue	5.80	6.09	(0.29)	(4.76)	5.76	6.37	(0.61)	(9.58)
Gain on re-measurement fair value of financial assets	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Dividend	7.73	4.71	3.02	64.12	14.38	10.41	3.97	38.14
Doubtful Debt Reversal	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Other Income	0.53	1.43	(0.90)	(62.94)	0.51	0.69	(0.18)	(26.09)
TOTAL	120.18	127.50	(7.32)	(5.74)	51.94	42.10	9.84	23.37

Company and Subsidiary summary total revenues for the year 2024 and 2023 were 120.18 million baht and 127.50 million baht, decrease of 7.32 million baht this is 5.74% from the same period of last year. The cause is that revenues from real estate sales decreased from the previous year.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the year 2024 and 2023 were 58.89 million baht and 68.66 million baht, respectively, decreased by 9.77 million baht or 14.23% when compared to the same period of last year. This is because the cost of real estate sales, which varies with the income in such business.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the year 2024 and 2023 were 41.93 million baht and 74.52 million baht, respectively, decrease of 32.59 million baht or 43.73% when compared to the same period last year. This was caused by losses from the value of financial assets and loss from disposal of financial assets decreased .

In this year 2024 the company has loss from the value of financial assets decrease of 23.84 million baht or 99.71% and loss from disposal of financial assets decreased of 9.17 million baht or 84.05% respectively compared with the same period year.

4. Owners of the Company

Sharing the results of the owners of the Company in 2024 , the owners of the Company of the consolidated financial statements had profits of 6.22 million bath and the separate financial statements has loss of 3.46 million bath, respectively the consolidated financial statements had profits increased 36.94 million baht or 120.24% and the separate financial statements had loss decreased 36.10 million bath or 91.25% from the same period of last year.

This was due to the company's has losses from the value of financial assets and loss from disposal of financial assets decreased.

The Company does not share profits from operations in its subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial office