

GREEN19/2024

8<sup>th</sup> August, 2024

Subject : Notification of the Company's Operation for Q2/2024 (changes exceed 20%)

To : The Managing Director  
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the six-months period ended Jun 30, 2024 and 2023, the consolidated financial statements had total revenues 75.38 million baht, and net profits 18.25 million baht compared with the previous year in same period in the consolidated financial statements had total revenues 65.87 million baht, and net loss 22.86 million baht. In the consolidated financial statements, the profits increased by 41.11 million bath or 179.83%

The reason is that the company has increased profits from the valuation of financial assets.

Detail as follow;

1. Revenues from operations

Revenues from the six-months period ended Jun 30, 2024 and 2023 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2024</u>	<u>2023</u>	<u>Different</u>	<u>%</u>	<u>2024</u>	<u>2024</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	44.77	45.58	(0.81)	(1.78)	4.31	4.39	(0.08)	(1.82)
Revenue from sales and installation	0.79	0.43	0.36	83.72	1.39	1.03	0.36	34.95
Revenues from rental and services	5.85	5.74	0.11	1.92	6.33	6.22	0.11	1.77
Revenues from sales	2.68	6.92	(4.24)	(61.27)	2.68	0.69	1.99	288.41
Interest revenue	3.03	3.01	0.02	0.66	3.01	3.21	(0.20)	(6.23)
Gain on re-measurement fair value of financial assets	13.94	0.00	13.94	n/a	13.94	0.00	13.94	n/a
Dividend	4.16	3.09	1.07	n/a	10.81	8.79	2.02	n/a
Doubtful Debt Reversal	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Other Income	0.16	1.10	(0.94)	(85.45)	0.16	0.36	(0.20)	(55.56)
<b>TOTAL</b>	<b>75.38</b>	<b>65.87</b>	<b>9.51</b>	<b>14.44</b>	<b>42.63</b>	<b>24.69</b>	<b>17.94</b>	<b>72.66</b>

Company and Subsidiary summary total revenues for the six-months period Ended Jun 30, 2024 and 2023 were 75.38 million baht and 65.87 million baht, increase of 9.51 million baht, This is 14.44% from the same period of last year. The reason is that the company has increased profits from the valuation of financial assets in the amount of 13.94 million baht..

## **2. Cost of sales and services**

Costs of sales and services in the consolidated financial statements for the six-months period Ended Jun 30, 2024 and 2023 were 28.95 million baht and 33.25 million baht, respectively, decreased by 4.30 million baht or 12.93% when compared to the same period of last year. The reason is that the cost of selling real estate has decreased.

## **3. Selling and administrative expenses**

Selling and administrative expenses in the consolidated financial statements for the six-months period Ended Jun 30, 2024 and 2023 were 21.33 million baht and 48.61 million baht, respectively, decrease of 27.29 million baht or 56.12% when compared to the same period last year. The reason is that the company has decreased losses from the sale of financial assets.

In six-months period Ending Jun 30, 2024 , the company had a loss from the sale of financial assets in the amount of 2.64 million baht. Compared to 2023, there was a loss from the sale of financial assets in the amount of 23.90 million baht, causing the company to have decrease administrative expenses.

## **4. Owners of the Company**

Sharing the results of the owners of the Company in the six-months period Ended Jun 30, 2024 and 2023, the owners of the Company has profits of 18.25 million bath and loss of 22.86 million bath, respectively, profits increased 41.11 million baht or 179.83% from the same period of last year. The reason is that the company has increased profits from the valuation of financial assets

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer