

GREEN24/2024

7th November, 2024

Subject : Notification of the Company's Operation for Q3/2024 (changes exceed 20%)

To : The Managing Director
The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the nine-months period ended September 30, 2024 and 2023, the consolidated financial statements had total revenues 114.38 million baht, and net profits 33.23 million baht compared with the previous year in same period in the consolidated financial statements had total revenues 95.70 million baht, and net loss 27.71 million baht. In the consolidated financial statements, the profits increased by 60.94 million baht or 219.92%

The reason is that the company has increased profits from the valuation of financial assets.

Detail as follow;

1. Revenues from operations

Revenues from the nine-months period ended September 30, 2024 and 2023 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2024</u>	<u>2023</u>	<u>Different</u>	<u>%</u>	<u>2024</u>	<u>2024</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	63.97	66.30	(2.33)	(3.51)	6.19	6.40	(0.21)	(3.28)
Revenue from sales and installation	1.01	0.44	0.57	129.55	1.91	1.34	0.57	42.54
Revenues from rental and services	9.51	8.88	0.63	7.09	10.23	9.60	0.63	6.56
Revenues from sales	3.37	10.12	(6.75)	(66.70)	3.37	0.69	2.68	388.41
Interest revenue	4.41	4.46	(0.05)	(1.12)	4.40	4.76	(0.36)	(7.56)
Gain on re-measurement fair value of financial assets	25.12	0.00	25.12	n/a	25.12	0.00	25.12	n/a
Dividend	6.65	4.35	2.30	n/a	13.30	10.05	3.25	n/a
Doubtful Debt Reversal	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Other Income	0.34	1.15	(0.81)	(70.43)	0.34	0.39	(0.05)	(12.82)
TOTAL	114.38	95.70	18.68	19.52	64.86	33.23	31.63	95.19

Company and Subsidiary summary total revenues for the nine-months period ended September 30, 2024 and 2023 were 114.38 million baht and 95.70 million baht, increase of 18.68 million baht, This is 18.68% from the same period of last year. The reason is that the company has increased profits from the valuation of financial assets in the amount of 25.12 million baht.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the nine-months period ended September 30, 2024 and 2023 were 43.12 million baht and 49.73 million baht, respectively, decreased by 6.61 million baht or 13.29% when compared to the same period of last year. The reason is that the cost of selling real estate has decreased.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the nine-months period ended September 30, 2024 and 2023 were 27.93 million baht and 63.32 million baht, respectively, decrease of 35.39 million baht or 55.89% when compared to the same period last year. The reason is that the company has decreased from the sale of financial assets.

In nine-months period Ending September 30,2024, the company had a loss from the sale of financial assets in the amount of 0.08 million baht. Compared to 2023, there was a loss from the sale of financial assets in the amount of 23.90 million baht, causing the company to have decrease administrative expenses.

4. Owners of the Company

Sharing the results of the owners of the Company in the nine-months period ended September 30, 2024 and 2023, the owners of the Company has profits of 33.23 million bath and loss of 27.71 million bath, respectively, profits increased 60.94 million baht or 219.92% from the same period of last year. The reason is that the company has increased profits from the valuation of financial assets

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer