

Minute of Annual Shareholder Meeting for 2017

Green Resources Public Company Limited

Date, Time and Place of the Meeting

The meeting was held on 5th April 2017, at 10:00 a.m., at Sapphire 101 Room, Impact Forum Building Muangthong Thani, 99 Popular Road, Ban Mai Sub-district, Pak Kret District, Nonthaburi Province 11120.

Commencement

Ms.Issaraporn Weerakongsuwan, the moderator of the meeting, gave welcome greeting to all attendants of 2017 Annual General Meeting of Shareholders Meeting by informing the agenda that Green Resources Public Company Limited welcomed all the attendants of 2017 Annual General Meeting of Shareholders with the following information.

The company has the registered capital of 1,149,760,250 baht, 715,020,835 baht of which was paid capital. The capital is divided into 715,020,835 ordinary shares with 1 baht par value. The administrative project consists of the company directors who determine policies, strategies and directions for the company operations. There are Administration committee, Audit Committee, Risk Management Committee, Nomination and Remuneration Committee and Investment Committee with tools and mechanisms to operate the company business according to the policies, strategies and directions.

In today's meeting, there were 22 shareholders present with the total share of 62,396,379 shares and 110 attorneys with the total share of 186,816,205 shares, which were 132 shareholders with the total share of 249,212,584 shares or 34.8539 percent of the 715,020,835 distributed shares. In terms of agenda pursuant to Public Company Act B.E. 2535 (1993) and the company regulation, it is stipulated that there must be at least no less than 25 shareholders or attorneys present and the total share must not be less than one third of the distributed shares. The Company sold all of which are equal to (238,340,278 shares).

In order for the meeting to be in accordance with the good governance in terms of voting and the meeting practices, the methods of counting the shareholders' votes had to be clarified. The shareholders were required to vote for a resolution for each agenda. The meeting regulation for this meeting according to the practices and regulation is as follows.

1. One shareholder has number of vote equal to number of shares held. Shareholder may either **vote approved, not approved, or abstained** in each agenda. In case of foreign shareholder, who appointed a custodian



in Thailand to hold shares and look after their interest on their behalf, may separately vote approved, not approved, or abstained at the same time in each agenda by dividing number of vote equal to number of shares they hold using the ballots acquired at the registration. In case voting is different from the method mentioned above, such voting shall be considered as invalid.

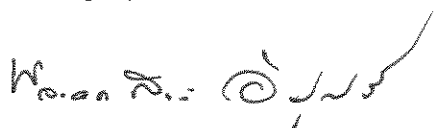
2. Voting count will be counted only the shareholder who **voted /not approved or /abstained only, except for the director election in agenda 5**, which such not approved and abstained votes will be deducted from total number of vote in attendance. The remaining votes shall be considered as approved votes in that agenda, which shareholders who **voted /no approved or /abstained** shall raise their hands to let the staff collect the ballots to record and summarize the result for later announcement. Mr. Sethavuth Tangkatouch and Mr. Visut Viriyamettrakul was the witness in the vote count. And, to ensure transparency and traceability of the vote count, the company also invited one representative of shareholders to be the witness in the vote count.

The voting in this meeting is an open on, no secret voting is practiced. However, the vote cards from all attendants are collected for transparency.

3. To ensure that the company complies with the guideline of quality evaluation of good shareholders' meeting, therefore, **in the agenda 5, which is the agenda that approves the election of director to who will be replacing director who resigns**. The company will collect the ballots from shareholders in attendance for all **approved, not approved, and abstained votes**. All shareholders were requested to tick either the **approved, not approved, or abstained** box as well as sign the ballots and raise their hands. The staffs would collect the ballots from shareholders to count how many shareholders **voted approved, not approved, or abstained**. For the proxies who did not get the ballots at the registration, it means that shareholders have already voted in the power of attorney, which such vote would have already been specified consistently with the vote of the shareholder in such power of attorney.

4. Before the voting to each agendum starts, all attendants have chances to ask questions concerning all respects of the agendum. The shareholders who desire to ask questions have to inform the agenda of their names and family names before asking questions so that the meeting minute can be properly made. In case where a shareholder has any question or opinion concerning any issue other than the agendum that is being considered, that shareholder can ask the question or express the opinion in the latter sessions of the meeting.

5. The shareholders who submitted the ballots **not approved, or abstained** after the company closed the ballots for each agenda. The Company will not include calculation that votes to determine the score again.



The moderator introduced the board directors, the executives, the financial advisor and independent financial advisor and the legal consultant who attended the meeting, as follows:

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| 1. Pol.Maj.Gen.Sahaschai Indrasukhsi | Chairman of the Board, |
| 2. Mr.Prateep Anantachote | Vice Chairman of the Board,and Acting as Chief Executive Officer |
| 3. Mr.Aphichat Sivamoke | Director |
| 4. Mr.Pipat Viriyamettrakul | Director |
| 5. Mr.Yap Kim Yam | Director |
| 6. Mr.Tai Chong Yih | Director |
| 7. Mrs.Pawanya Krittachart | Independent Committee/ Chairman of Audit Committee, |
| 8. Mr.Virat Jansiriwattana | Independent Committee/ Audit Committee, |
| 9. Mr.Syn Ekwisahn | Independent Committee/ Audit Committee, and |

The Executives attending the meeting are:

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| 1. Mrs.Thanida Inthachak | Executive Vice President in Accounting & Financial Division, |
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Legal Consultant Attending the Meeting Weerawong Chinnawat and Peangpanor Co., Ltd.

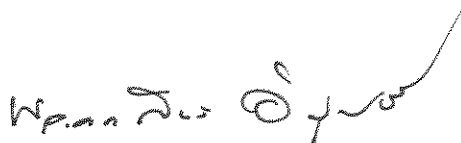
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| 1. Mr.Witthaya Kaewkugsadan | Senior Legal Consultant |
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Auditor in attendance

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| 1. Mrs.Suvimol Krittayakiern | Certified Public Accountant |
| 2. Mrs.Yapaporn Khewnga | Certified Public Accountant |

The moderator invited Pol.Maj.Gen.Sahaschai Indrasukhsi, the Chairman of the Board who was the Chairman of the meeting, to greet and welcome all shareholders who attended the meeting and other attendants, and to give opening speech for the Annual General Meeting of Shareholders (AGM) 2017. The Chairman of the meeting also ran the entire meeting.

The Chairman greeted the present shareholders at the 2017 ordinary shareholder meeting and requested the meeting to consider 9 agenda respectively as follows.



Agenda 1

To consider and certify the Minutes of the 2016 Annual General Meeting of Shareholders on Thursday, 12 May 2016.

The Chairman presented to the meeting the the 2016 Annual General Meeting of Shareholders on Thursday, 12 May 2016 for approval. The company submitted the copy of such meeting report to all the shareholders for consideration in advance, along with the invitation letter for the meeting (as appeared in the detail attachment 2).

The Chairman asked the meeting to consider and adopt one page at a total of 40 pages from 1 to 40, which is a shareholder proposed amendments described below.

Mr.Chaisin Cheocharnpipat : I would like to correct from sentence 1 of page 1 because Regulation 24 prescribes that the invitation to an ordinary shareholder meeting must be sent within 4 months after the former meeting. However, the former meeting was held on 12th May 2016, which was 5 months ago, which has exceeded 4 months. If the first ordinary shareholder meeting was not successful, the second ordinary shareholder meeting or the latter meetings must be called, in accordance with the regulation, an 'extraordinary meeting'. Therefore, in the first sentence, the meeting should have been called the 'extraordinary meeting 1/2016'.

Chairman : I would like to ask for the correction. What do other board directors think? The secretary of the Company, please explain this.

Ms. Sarunrat Seesan : Excuse me. I'm Ms.Sarunrat Seesan, Company Secretary, will explain this matter. In the first meeting, the agenda was incomplete. Public Company Act prescribe that the next meeting must be held and invitation letters should be sent to sharehoilders within 14 days. The new meeting must be regarded as an ordinary shareholder meeting, not an extraordinary one. This is the advice from SET.

Mr.Chaisin Cheocharnpipat : Thus, in this case, what you did is incorrect. The meeting was not legitimate because the invitation to the meeting must be sent within 14 days, but the fact is that the meeting was held 21 day after the first meeting.

Ms. Sarunrat Seesan : I would like to give more explanation. We could not hold another meeting within 14 days after the first meeting because we had to prepare all the documents. The Company had consulted with SET and was told that it could be done in the way we did. Thank you.

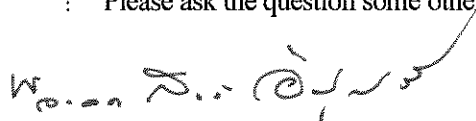
Chairman : Do we need to correct it or not? Since the Company has actually received advice from SET, do we still have to ciorrect it?

Ms. S. Seesan

- Mr. Chaisin Cheocharnpipat : With respect to the agenda, as I have addressed, there are at least 2 mistakes in accordance with Regulation 24. The error is precise because the meeting should have been called the ordinary shareholder meeting 2/2016 in order to be complete.
- Chairman : The Company will check this matter again.
- Mr. Tai Chong Yih : I will not discuss whether the meeting has to be corrected or not. I just would like to ask the Company about the quantity of the proxies for this meeting because the Company has received so many letters of authorization for this meeting because the Company called the shareholders and asked them that the Company would hold this meeting.
- Chairman : I do not think this matter is relevant to the verification of the meeting minute. Can we move to other agenda?
- Mr. Tai Chong Yih : No, we cannot because my second question is whether the proxies will vote in each agendum or not. This has effects on the Company and I would like to get answers.
- Ms. Sarunrat Seesan : Allow me to answer your question. There are 110 authorized proxies or 186,816,205 shares in total. These proxies have authorized their rights to vote to independent directors. They did not vote. Everything depends on independent directors.
- Mr. Tai Chong Yih : All of the proxies?
- Ms. Sarunrat Seesan : Almost all.
- Mr. Tai Chong Yih : How many proxies have not authorized the rights?
- Ms. Sarunrat Seesan : We have not checked the data. We need to check the validity of documents and the authorization before.
- Mr. Tai Chong Yih : I would like people who are in charge of counting the votes to be aware of this matter.
- Ms. Sarunrat Seesan : We will check the information.
- Chairman : Please check the information for shareholders. I would like to continue the verification of the meeting minute. Please go to page 2.
- Mr. Prateep Anantachote : As for shareholders who still do not feel that the issue concerning page 1 is clarified, the Company will consult with SEC in order to get the facts. The correction will be made on the bases of such facts.
- Mr. Chaisin Cheocharnpipat : I would like to argue the Chairman that there are still unclear points and the conclusion has not been made. This is incorrect.



- Chairman : I am sorry. Thus, I would like to conclude that the issues raised by shareholders will be considered and SEC will be consulted. The Company will correct all the mistakes. Now, we can move to page 2, and pages 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17.
- Mr. Chaisin Cheochcharnpipat : On page 14, sentence 4, the name is 'Orin Property', but there was no 'ty'. Please add 'ty' to the name.
- Chairman : The secretary, please add 'ty' to the name. Next, we will go to pages 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30 and 31.
- Mr. Tai Chong Yih : On page 31, Mr. Sakchai asked about entry 1, which is about 16 MB. Is Mr. Sakchai here? The answer that Mr. Prateep thip had given was incomplete. I would like Mr. Prateep to clearly explain the matter again what the name of this entry is, what it is about and whether there are shares related to Green Company or not.
- Mr. Prateep Anantachote : Those are shares of MMC which is the old name of Green Company. Mr. Sakchai had asked me in last meeting. What about this matter that you, Mr. Tai, would like to know? Would you like to ask questions on behalf of Mr. Sakchai?
- Mr. Tai Chong Yih : I have some doubts on this entry.
- Mr. Prateep Anantachote : When you were in charge of Green Company, you had already known all the details. Why do you still ask questions about this entry?
- Mr. Tai Chong Yih : It is because there are many uncleared issues. I do not know whether such matters made me lose my CEO position or not.
- Mr. Prateep Anantachote : Those matters were irrelevant to each other because it was Mr. Sanan back then. I would like to move such matters to other agenda.
- Mr. Tai Chong Yih : No, you cannot because these matters will affect latter agenda.
- Chairman / Mr. Prateep Anantachote : The question is irrelevant.
- Mr. Tai Chong Yih : It is because this agendum may affect the agendum of the selection of new board directors. Please answer it.
- Chairman : I think we are verifying the minute of last meeting Can that issue be put in other agenda?
- Mr. Tai Chong Yih : No, it cannot. It is too late because other shareholders will not know about this. Such information should be attained first.
- Chairman : Please ask the question some other time. This is the verification of a meeting minute.



- Mr. Tai Chong Yih : When should I ask the question? This matter will affect the selection of new board directors; thus, shareholders need to know it first.
- Mr. Prateep Anantachote : Is Mr. Sakchai present at the meeting today?
- Mr. Tai Chong Yih : I do not know.
- Chairman : Since it is not your concern, Mr. Tai, why did you ask me? I do not know whether you know about the details of this matter or not, but I do not think this matter is relevant now.
- Mr. Tai Chong Yih : Do shareholders know about this?
- Chairman : Would shareholders like to know this? If so, the Company will answer the question.
- Mr. Prateep Anantachote : We have answered what money we earned and how we earned it.
- Mr. Tai Chong Yih : The reason why I said that the data may not be complete is that the mentioned shares have been pledged. Now, I would like to know whether Mr. Prateep has bought the shares or not and whether Mr. Sahaschai has bought the shares or not.
- Chairman : Generally, such matters can be checked.
- Mr. Prateep Anantachote : The matter that Mr. Tai asked is not relevant. I think it should be in another agenda if Mr. Tai would like to know about it.
- Chairman : I would like to ask shareholders about this matter to see whether they want the question to be answered now or in any other agenda.
- Mr. Chaisin Cheocharnpipat : Excuse me! In accordance with international standards that are included in the laws, in an agenda of a meeting, the discussed matters must be related to that agenda. This agenda is the verification of the meeting minute. Hence, we have to consider whether the minute is correctly noted by the Company or not. As for such questions, they can be asked in Agenda 2 or any other agenda lest time is wasted. I would like Mr. Tai to allow this to be in Agenda 2. This is the agenda of the verification of the meeting minute to check its correctness.
- Mr. Tai Chong Yih : Yes, I can wait for Agenda 2.
- Chairman : Thank you very much. Next, please see pages 32, 33, 34, 35, 36, 37, 38, 39 and 40, which is the last page. Is there any shareholder wanting to modify or add anything. If not, the meeting minute will be verified.
- Moderator : Is there any shareholder wanting to hold the vote or vote against this agenda?
- Mr. Chaisin Cheocharnpipat : You should have told the shareholders to approve the meeting minute that has been corrected because there are some corrections.

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Chairman : Yes! The agenda approves the corrections to the meeting minute in case where there are ones.

Moderator : For this agenda, it has to be supported by the majority of the shareholders. If there is no an additional question or opinion, I would like to start the vote in this Agendum. This agendum is Agendum 1 or the verification of the minute of the annual shareholder meeting of 2016 on 12th May 2016. For the shareholders who want to vote against or hold the vote, please raise hands so that our staff members will collect your ballot cards. (None of shareholders raised hand.) I would like to conclude the results from voting.

The board deems that the minute of the shareholder meeting of 2016 is correct and complete, and can be presented to the agenda of a shareholder meeting for verification and approval.

Meeting Resolution : The agenda has the resolution to approve the minute of the meeting of the annual shareholder meeting of 2016 with the votes from the majority of the shareholders attending the meeting as follows:

- Approved	278,670,125 Shares	or 99.9337 %;
- Disapproved	185,000 Shares	or 0.0663 %;
- Total	278,855,125 Shares	or 100 %,
- Wittheld Votes	165,302,210 Shares.	-

Remark : *In this agenda , there are additional 21 shareholders attending the meeting, or 194,944,751 shares. The total number of shareholders attending the meeting is 153 or 444,157,335 shares.*

Agenda 2 To acknowledge the operational results of the Company for the year 2016.

This agenda is for information; therefore, there was no resolution passed, but it aimed to inform the shareholders of the overview and directions of the company operation in the previous account year. In summary, the operational result was prepared for the shareholders with Mr. Prateep Anantachote acting of Managing Director as the presenter in the next meeting as follows.

1. 2016 Performance (according to consolidated financial statement) is as follows;

1.1 Operating income	439,705,218.88	baht
Operating expenses	554,784,526.85	baht

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Loss before financial cost and corporate income tax	(115,079,307.97)	baht
Financial cost	(4,498,790.66)	baht
Corporate income tax	0.00	baht
Profit (Loss) for the period	(119,578,098.63)	baht
Profit (Loss) discontinued operations.	13,386,230.32	baht
Total comprehensive income (expense) attributable year 2016	(106,191,868.31)	baht
1.2 Total assets	734,404,455.61	baht
1.3 Total liabilities	28,793,590.53	baht
1.4 Shareholders' Equity	705,610,865.08	baht

Authorized capital 1,149,760,250 shares at 1 baht each in 2016, or 1,149,760,250 baht.

Issued and paid-up share capital 715,020,835 shares at 1 baht each in 2016, or 715,020,835 baht.

In the overall direction and performance of the Company for the financial year 2016. The summary and progress of the operation in 2017. In conclusion, that we have two current projects with and operate it.

1. Rocia Project (ROCCIA)

2. Origin Condo Rama 2 Project (ORIN)

This year, we have sold almost 20 more units of ORIN project and 2 more units are transferred.

- Mr. Tai Chong Yih : I would like Mr. Prateep to report the sales volumes of the first 6 months of the year and the last 6 months of the years in details. I also would like to know about the expenditures in each period.
- Mr. Prateep Anantachote : As a matter of fact, we have to consider the overview in 2016 because we have to consider the number of customers who had reserved the units and the transfer of units when we bought the ORIN project.
- Mr. Tai Chong Yih : I believe that I was fired because I had not had any performance. I would like to know the reason why I was fired. I would like to know whether it is because of a personal cause or not.
- Mr. Prateep Anantachote : I think we should ask shareholders whether they would like to learn about such details or not because I do not think that it is necessary to report such details.
- Mr. Tai Chong Yih : I am a shareholder and I want to know about them.
- Mr. Prateep Anantachote : You are a shareholder, and now, Mr. Tai, you are a director to.

W. Prateep Anantachote

- Mr. Tai Chong Yih : Yes, I am. That is why I need to know about those details.
- Mr. Prateep Anantachote : That is alright. After considering the matters, I will make a detailed report.
- Mr. Sangiam Siripanitsutha : I would like to know the average price of each of the 105 units.
- Mr. Prateep Anantachote : Approximately, each unit costs around 1.8 MB.
- Mr. Sangiam Siripanitsutha : This means there are around 105 unoccupied units of ORIGIN project, each of which costs around 1.8 MB. Are the 6 reserved units included?
- Mr. Prateep Anantachote : Those 6 units are in the transfer process.
- Mr. Sangiam Siripanitsutha : Does it mean that those 105 units remain unfinished?
- Mr. Prateep Anantachote : They are being sold.
- Mr. Sangiam Siripanitsutha : Are the 6 reserved units being on processed or finished already?
- Mr. Prateep Anantachote : Yes, they are finished already.
- Mr. Sangiam Siripanitsutha : In summary, is this entire project 100% complete?
- Mr. Prateep Anantachote : Yes, it is, but there are some defects of some units that need be fixed. Others are done.
- Mr. Sangiam Siripanitsutha : Does to fix defects mean we have cleared with the contractor for all the 105 units and that we can sell the 105 units right away?
- Mr. Prateep Anantachote : That is correct.
- Mr. Sangiam Siripanitsutha : When can we sell all the 105 units?
- Mr. Prateep Anantachote : According to the plan, everything should be finished within 2017; but there are many factors that affect the economy. However, our target is to sell all the units within 2017. In addition, we will generate power from solar cells that are installed on the ground in order to sell to governmental agencies and agricultural cooperatives in 2017 (as in the proclamation by the War Veterans Organization of Thailand on 20th March 2017). This is just the initial information about the project.
- Mr. Sangiam Siripanitsutha : I have not seen the details of ROCCIA project How is it now?
- Mr. Prateep Anantachote : Currently, 10 units of ROCCIA project have been transferred since 2016, but there is none transferred in 2017. Now, the Company has the policy to let the units, and we are also proposing the sale of the entire building. This operation is being carried out.
- Mr. Sangiam Siripanitsutha : Does it mean 23 units from all the 75 units of ROCCIA CONDO 1 project have been sold and there are 52 units ready to be sold?
- Mr. Prateep Anantachote : All units are ready to be sold.

W. S. Siripanitsutha

- Mr. Sangiam Siripanitsutha : This means buildings 1, 2, 3 and 4 of ROCCIA project have been 100% complete, isn't it?
- Mr. Prateep Anantachote : Yes, they are 100% complete but the sale in the market may be slow.
- Mr. Sangiam Siripanitsutha : What is the price of each of the 23 transferred units?
- Mr. Prateep Anantachote : Back then, the prices of units in different floors are different, ranking from 690,000 and 710,000 to 730,000 baht.
- Mr. Sangiam Siripanitsutha : What is the average price of the 23 units that have been transferred?
- Mr. Prateep Anantachote : From the 23 units that have been transferred since 2015 and 2016 generate around 7 MB. The average price for 10 units is around 730,000 baht.
- Mr. Sangiam Siripanitsutha : Why are the units unsold?
- Mr. Prateep Anantachote : It is because of the slow-down of the economy in that area. We have a plan to let the units to the university in the area, which will enable us to generate the greatest incomes from this property. The students will start their semester in May 2017.
- Mr. Sangiam Siripanitsutha : Excuse me! Concerning the Mahasarakham University, I have heard about it every year when I attend the meeting. I have been told that ROCCIA will be leased by the university. I have heard about it many times until today. I learnt from the page 9 of the minute of last meeting that a building of the project has 4 floors and 75 units, 20 of which had been transferred, but it is reported that 3 more units are transferred. In my opinion, this project is experiencing some problems and it wastes a great deal of money of shareholders and the Company. I have to say now that it wastes a great sum of money because I still do not know the depreciation cost of this property in the financial statement.
- Mr. Prateep Anantachote : There is the depreciation cost but almost the entire amount has been subtracted.
- Mr. Sangiam Siripanitsutha : I do not think this is alright because the progress from last year is just 3 units. I am not certain how the board considers this matter because the expenditures concerning the buildings in this project are great. I would like you to prepare the data related to such matters for me because I would like to know the value of this property, as well as its cost per unit. Will the around 7 hundred thousand baht sales price generate profits for us? If so, it means we sell each unit in a high price. Can we sell a unit in that high price?
- Mr. Prateep Anantachote : Now, we have lowered the price.

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- Mr. Sangiam Siripanitsutha : Will there be any problem with account auditors about the determination of the impairments?
- Mr. Prateep Anantachote : Now, all the impairments have been determined.
- Mr. Sangiam Siripanitsutha : How long is ROCCIA project going to be a burden for shareholders?
- Mr. Prateep Anantachote : The Company is trying to solve this problem.
- Mr. Sangiam Siripanitsutha : I am very serious with this project. I would like all the directors to take care of this matter. Next year, if I have to learn about issues of ROCCIA like those in this year, it will be intolerable.
- Mr. Prateep Anantachote : Yes.
- Mr. Sangiam Siripanitsutha : Otherwise, I think we can sell the project to cut loss because it somehow has to bear the depreciation cost, but we will get some cash back.
- Mr. Prateep Anantachote : Yes, Shareholder.
- Mr. Sangiam Siripanitsutha : I am well aware that this agendum is the acknowledgement of business performances and many issues should be discussed in next agendum which concerns the approval. However, the main point of this agendum is the consistent loss that the Company has been facing with. In accordance with the documents for the meeting that I have just received, we have faced with the loss for 3 consecutive years, for almost 100 MB. per year. Therefore, in this agendum, the board directors have to explain to the agenda how this problem can be solved and what rehabilitation plan can be implemented in order to improve the Company. From what I have heard, you have no plan other than to report the historical event to the agenda. I would like to as a question which should be asked in the next agendum. It is about the financial statement. I have read them and become doubted with the figures. I wonder about your business which has been sold for 427 MB. whilst the cost is 385 MB. or 90% of the business. Whoever doing a business like this will face with loss. Why is your cost very high? Next issue is that the total mount of inappropriated accumulated loss that you have is 643 MB. Why has not there been any improvement in the 14 years of your business. Now, we need to improve things but you have not solved any problem. In the documents, it is indicated that affiliates have been established but the board of directors is the same. Some affiliates have to be dissolved, which are good lessons that the same management or ways to loss

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should not be continued. The total doubtful account is more than 40 MB. and the fee for feasibility study is 35 MB., which is around 85 MB. in total, isn't it? Do we have to wait for the execution of lawsuits? Who is the one who lent that money? Who gave that cash out but could not get it back? This cause loss to the Company doesn't it? Is there any punishment or consideration of the errors of the board of directors? All of such matters have to be explained in this agenda. You also have to declare your rehabilitation plan in order to explain how you are going to fix the problems. You should not just let things become worse and worse. (Please applaud.)

Mr. Prateep Anantachote : The board will consider such matters. I would like to inform all shareholders that the board that sent me to attend the DAP (Director Accreditation Program) is the one up there. Had CEO or MD not proposed the plan to the board, the board could have never intervened in the administration. I would like you to know this. As for the incidents that all shareholders have known, we had considered them and an executive resigned. Thus, we have started solving the problems. I have just assume the position in order to replace someone since the past month and have to think what continuous measures should be taken in order to enable the Company to grow. As for the past incidents that all shareholders have known, the board of directors has been aware of them and thinking what it should do in order to perform tasks of a good board of directors. I would like to inform you that all directors of the board have been receiving calls from shareholders who complain about such issues every day. Some ask when the share price will increase. Some have been stuck since the share price was 8 baht per share last year. We have been working and time flies from a month to a year. Now, we come to see shareholders again but there is no progress. All directors are thinking what we should do. In the past year, for instance, we submitted documents to the War Veterans Organization of Thailand in order to apply for the participation of 2 companies, namely, Green Resources (Public) Company Limited and ACD Energy Company Limited, both of which are our affiliates. The two affiliates altogether can generate around 10 megawatts which can be invested because we still have remaining capital from the increase of funds from shareholders who are ready to make the investment. If we can make this investment, we can generate incomes in a long-run, which are sufficient for

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making the figures become positive. As for the immovable properties, we have to correct them and sell them simultaneously. The figures will look better next year. This is the business plan from the directors of the board, who have discussed and thought together in order to find ways to change the financial status of the Company to the positive one again.

Mr. Chaisin Cheocharnpipat : I have to talk because I had raised my hand since while you were talking. You have given erroneous ideas to the agenda. You have fed them poisons by stating that the board of directors has no power or responsibility, but in fact, all the powers and responsibilities belong to the board of directors. If the executives cannot work, you can change them. In addition, the most important issue is the most significant problem. It was incoherent when you mentioned the matter of energy. This Company begins with immovable property business which can be said to be the 'core business' of the Company. For the past 14 years, you have never made this business go well. Rather, you have turned to the alternative power business. You have turned to irrelevant things. You have no special capabilities like the ones that enable the Company to generate profits. This is the reason why our Company has never progressed and all the shareholders are suffering with loss. That is why I told you to fix such problems. What you said is not correct.

Mr. Prateep Anantachote : Yes.

Mr. Tai Chong Yih : What Mr. Prateep has said is incorrect. Mr. Prateep has just stated that I resigned. The fact is that I did not resign. I was fired by this board of directors.

Mr. Prateep Anantachote : I have not mentioned your name, Mr. Tai. Why should you over-react?

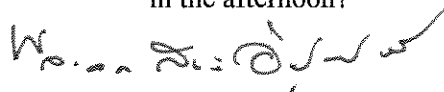
Mr. Tai Chong Yih : I was not over-reacting. It is just because you said that you assume the position to replace someone.

Mr. Prateep Anantachote : I did not mention your name. The resigning person could be any former MD or CEO.

Mr. Tai Chong Yih : Everybody knows it well because you have just assumed the in-charge CEO position.

Mr. Prateep Anantachote : Yes, I have.

Mr. Tai Chong Yih : You assume the position of in-charge CEO after me. However, do Mr. Prateep still comes to work at 11 o'clock in the morning and leaves office at 2 o'clock in the afternoon?



- Mr. Prateep Anantachote : It does not matter. I may come to work at 8 in the morning and leave office at 5 in the afternoon, but if I just sit in my office and do nothing, it is useless.
- Mr. Tai Chong Yih : Mr. Prateep, you just read magazines about amulets.
- Mr. Prateep Anantachote : That is my personal business.
- Mr. Tai Chong Yih : However.
- Mr. Prateep Anantachote : Mr. Tai, now, we are in meeting agendum. I do not want you to discuss personal matters. Do you have any issue, Mr. Tai?
- Mr. Tai Chong Yih : As for ROCCIA project, I have a plan to change ROCCIA CONDO 1 into a hotel. When I first entered the Copany, you told me not to be concerned with ROCCIA because you had appointed M Group Copany Limited to sell the units, which would be definitely sold out.
- Mr. Prateep Anantachote : Mr. Tai, I believe that you may get the wrong point. I think this is a shareholder meeting. What you have stated is the way you work in this Company, but we are having a shareholder meeting. Is the issues you discuss irrelevant? What you would do is the past. I would like to Chairman to continue the meeting agenda.
- Mr. Tai Chong Yih : Some other shareholders also asked about our ideas to solve problems of the Company. I old them that back then, I told the board that I had a plan to solve the problems, such as to turn building 1 of ROCCIA project into a hotel and to let the unsold units. Back then, there was someone not agreeing with my ideas, but when I resigned, you used my ideas.
- Mr. Prateep Anantachote : Those were not your ideas.
- Chairman : Excuse me! I would like the meeting agendum to be focused on.
- Mr. Tai Chong Yih : When can I discuss these topics?
- Mr. Prateep Anantachote : At the end, after the end of the meeting.
- Chairman : If any shareholder is interested in these matters, please ask me.
- Mr. Prateep Anantachote : Please wait until all the meeting agenda are discussed.
- Chairman : How do you think? Is that good? I would like to get collaborations from everyone; otherwise, the meeting today will not finish.
- Mr. Sangiam Siripanitsutha : Chairman, we have been experiencing this for many years. With respect, I have to excuse myself because I cannot accept what Mr. Prateep have said that the board of directors cannot set policies or intervene in the administration. I think each director has to think well, so do I now, with true respect.

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- Mr. Prateep Anantachot : I would like to inform you this. I really attended the DAP course and the lecturers taught us that directors have only CEOs as their subordinates but directors cannot interfere in the in-depth administrative works of CEOs.
- Mr. Sangiam Siripanitsutha : I do not think that is the intervention into the in-depth works. Rather, it is the establishment of policies and strategies. This duty is a major responsibility of the board. In accordance with the regulations of the Company, the roles and responsibilities are stated in 56-1 form. Does this mean that the directors do not comply with such requirements?
- Mr. Prateep Anantachote : Those duties are performed together and under the works of CEOs.
- Mr. Sangiam Siripanitsutha : I have to apologize for discussing these matters in a very rough manner because, as a matter of fact, directors of the board will not set out policies or solve problems of the Company. Another important point is that we have the annual meeting each year and I have met all the directors but I have never met with the CEOs. Thus, we cannot answer questions. I would not like to talk about this. Had I talked, all the shareholders might have sold out their shares. Price of the share of the Company is rising. However, I would like to express my concern with the roles and responsibilities of directors of the board. I would like them to state in a more clearly manner what we are doing and where we are doing things because now, we are just discussing historical events, which is not useful at all. Now, the Company is facing with a crisis. I will tell you how critical the incident is. If we leave things like this, the Company will be in trouble.
- Mr. Prateep Anantachote : Yes, please speak out.
- Mr. Tai Chong Yih : You have just said that the directors do not interfere with the administrative works, which is not true because Mr. Prateep and Mr. Sahaschai are also directors of the board and members of investment committee. Whenever there is a meeting, both people know my proposals and know what I am doing. For each meeting, we make a minute that contains all the meeting agenda and it is indicated that all the agenda are approved. Only in February, we had 2 meetings, namely, the ones on 7th and 17th February. Sorry, the meetings were on 17th and 21st February. In the meeting minute, I had proposed my work plan and things I would do, Three days afterwards, there was a board meeting and you used your director power to vote me out, claiming that I had no work performance.

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- Mr. Prateep Anantachote : Yes, and so what?
- Chairman : I think we should focus on the agenda, not the issue concerning the firing of Mr. Tai.
- Mr. Tai Chong Yih : No, it is not. It is the issue related to the issues mentioned by that shareholder who is very worried with what Mr. Prateep has said. I would like to say that what Mr. Prateep has said is erroneous because Mr. Prateep knows all the activities of the Company. Thus, Mr. Prateep, you should not just stay away from troubles.
- Mr. Prateep Anantachote : No, I am not keeping myself away from troubles.
- Mr. Tai Chong Yih : You know everything.
- Mr. Prateep Anantachote : Yes, I do. I know everything, but can I order you? You are a CEO.
- Chairman : I would like to get collaborations from all the honorary attendants. These things are personal matters. We should focus on the meeting agenda. Mr. Prateep, please continue your report.
- Mr. Prateep Anantachote : Things are as I have explained.
- Mr. Chaisin Cheocharnpipat : I would like to tell you this. We do not come to fight one another on personal issues nor do we want to play with words. I had given you many suggestions, which are proper ones, but you did not answer my questions. You just told me that you would consider the matters, but that is not what I want. I do not want you to consider the matters; I want you to deal with them. You must take actions, make plans and solve the problems of consistent loss and turn loss into profits for the benefits of shareholders. You should have told us that you would take actions not just to consider the matters. This agenda is the consideration of the business performances, but, as I have heard, you have not discussed the operations. You just tell us that you cannot deal with issues. You just hold meetings to receive salaries and allowances. Is that right? Thus, you should improve things. Please tell us that you will take actions.
- Chairman : Yes, as the Chairman of the meeting, I will take actions and solve problems.
- Mr. Tai Chong Yih : Last year, I had proposed that Green Company should modify the leased area. My plan was that, from 6 floors, the Company would manage 3 floors and the rest are let in order to generate incomes. I believed that there would be customers wanting to lease the floors. One floor would be leased and we were looking for lessees of 2 more floors. How is this project?
- Mr. Prateep Anantachote : There are lessees to lease this project.

W. Prateep Anantachote

- Mr. Tai Chong Yih : Have the lessees moved in?
- Mr. Prateep Anantachote : There are lessees but they have not moved in.
- Mr. Tai Chong Yih : How are the 2 other floors?
- Mr. Prateep Anantachote : We are looking for lessees but nobody is interested in leasing them.
- Mr. Tai Chong Yih : Is it that there is nobody interested in leasing them or you are not interested in letting them because I have noticed that the 'For Rent' banners have been removed?
- Mr. Prateep Anantachote : We are telling people orally. If people are interested in leasing the units we will let them. I do not want to show the banner and make people think that it no longer belongs to Green Company.
- Mr. Tai Chong Yih : I wonder why you do not let the 2 other floors.
- Mr. Prateep Anantachote : Yes, we do. We let the units.
- Mr. Tai Chong Yih : Now, who are using those 2 floors?
- Mr. Prateep Anantachote : Floor 6 is the meeting room.
- Mr. Tai Chong Yih : How many units are there on floor 6?
- Mr. Prateep Anantachote : You know how many units are on floor 6. Why did you ask that question?
- Mr. Tai Chong Yih : There are two units. Who is using the other unit?
- Mr. Prateep Anantachote : I do not think that matter is a significant issue. Why did you ask that question?
- Mr. Tai Chong Yih : There is an issue. We let people use the other unit without any profitability.
- Mr. Prateep Anantachote : How do you know that there are people using that room?
- Mr. Tai Chong Yih : I saw it.
- Mr. Prateep Anantachote : You saw it. It means that you are staying in that unit too. Why did you ask that question?
- Mr. Tai Chong Yih : The person you call the 'Chairman'.
- Mr. Prateep Anantachote : Apart from Mr. Sahasachai, do we have any other Chairman?
- Mr. Tai Chong Yih : No, it is not him.
- Mr. Prateep Anantachote : Should we stay focused on the agenda?
- Mr. Tai Chong Yih : I think this topic is also related to the agenda because it is the profitability of the Company.
- Mr. Prateep Anantachote : That is not an issue.
- Mr. Tai Chong Yih : Yes, it definitely is.
- Mr. Prateep Anantachote : What issue is it?
- Mr. Tai Chong Yih : It is an issue. I think it is.

W. Prateep Anantachote

- Mr. Prateep Anantachote : Can we skip this issue? Mr. Tai, the issue you mention is insignificant.
- Mr. Tai Chong Yih : No, it is not. I think my question hits the bull's eye. I ask why the banner is removed, is it because you do not want the unit to be leased?
- Mr. Prateep Anantachote : No, it is not.
- Mr. Tai Chong Yih : There were 2 banners, one of which was attached to the glass panel and the other was up high. We need not have removed them.
- Mr. Prateep Anantachote : I had considered this matter and realized that the banners were not agreeable to the images of the Company. Thus, I removed them. What is the issue?
- Mr. Tai Chong Yih : The issue is that such decision makes people unaware that the building is let.
- Mr. Prateep Anantachote : The banners had been installed for a long period of time. How many months had you installed the 'For Rent' banners?
- Chairman : Alright! I would like to exercise the power of the Chairman to ask the agenda to acknowledge the business performances of the Company in the past year, and to move to Agenda 3.

Agenda 3 **Approval of Financial Report and Consolidated financial statement of the Company as at 31st December 2016**

The Company prepared the Consolidated Financial Statements and Separate Financial Statements for the year ending 31 December 2016, which had been audited and certified by the auditors, and approved by the Board of Directors as per the details set out in the 2016 Annual Report, *Enclosure 2*. To comply with the Company's Articles of Association and Section 112 of the Public Limited Companies Act BE 2535. This requires the Board of Directors. Prepare the financial statements at the end of the fiscal year of the Company for the shareholders at the Annual General Meeting of Shareholders for the year 2016.

- Chairman : Is there any one wanting to ask questions or share opinions about the financial report and the consolidated financial statement as at 31st December 2016? As for the details, if you, the shareholders, would like to learn about them, please submit your requests to the Company and the Company will deliver the details to you later.
- Mr. Sangiam Siripanitsutha : Excuse me! If there is no body wanting to ask questions, I will do. I will start with the first page or the page of the licensed account auditors in the financial report. Are account auditors present at the meeting? I think that this is the account auditors' report that is the most difficult one to read because it is the

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most detailed one I have ever read. I would like account auditors to transform the texts in the reports into figures, such as the ones related to the determination of impairments of the immovable properties for sale and the determination of allowance for doubtful accounts. I had read them but I could not well understand how these entries affect the financial statement. I would like the account auditors to give explanations.

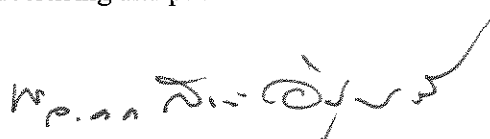
Mrs.Suvimol Krittayakiern : The reason why the financial report and financial statement is longer and more detailed than before is that in 2016, the accounting standard is changed. This is the first year that long explanations have to be made. As for the making of the audit plan for the Company, we have to consider what the essences are. Such essences are called 'KAM' or 'Key Audit Matter' that the auditors have to emphasize on. Our business is in the real estate category. It is for developing general immovable properties. The most important issue in the financial statement is the inventory or the houses that we build for sale. Since products of our Company are old projects that remain unsold, they are essential inputs that auditors have to pay attention to. The accounting standards prescribe that the assets to be shown on the financial statement must be shown by the costs or estimated net sales prices. A cost is any expense that we incur. Even though the market price of an asset is greater, the asset has to be shown by its cost. This is because when we make the consolidated financial statement, we have to consider what locations our properties should be in order that they can be sold out because there are interests as you have said. Such interests occur after we finish developing a building. They are opportunity costs that cannot be recorded as costs in the balance sheet of each year. Therefore, if we cannot sell our properties (units), the cost will rise. Hence, the management for products is to manage the products in order that they will flow in the fastest manner. The products of this Company flow very slowly. Thus, we are here to discuss an important matter or the cost of immovable properties that we develop, which have to bear the impairments in terms of account audit because our projects have been remaining unsold for a long period of time. Therefore, we have had independent appraisers appraise the prices of the properties. Price appraisals have been made and there is no issue. The issue is the impairments. The prices

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have been appraised by appraisers. It is not because we do not trust them but we have to assess the appraisers to see whether they are alright or not. We have to consider all the hypotheses to see whether the appraisals are rational or not. Hence, we believe that the 43.75 million baht is rational because the loss is included in the balance already. This means the balance is based on the cost or the cost has to be equivalent to the net value. If the net value is lower, we consider the impairments. If the net value is higher, we do not determine additional impairments. A unit is the smallest sale unit. In this case, the impairment is 43.75 MB. There is also the issue of doubtful accounts. For auditors, financial statuses, each receivable and each asset has to be considered in order to see whether there is any entry that can be transformed into cash. If there is none, it has to be considered what can be turned into money in accordance with accounting standards. This means we focus on cautiousness in order to set out impairments or allowances for doubtful accounts. This is because if such an entry can be sold, we can record it as revenue in the term in which it is sold or in that fiscal year. In the report, the allowance for bad debts, which is as great as 81 MB., has concealed all the profits that should have been shown. However, things will change in case where there is a bad debt or the construction of a new project that cannot be sold. That is all I would like to explain. If there is any question, please ask me. This year, we have KAM because an affiliate has been dissolved. If there is any affiliate that is established but cannot generate profits, the impairments of the invested money have to be set out again.

Mr. Sangiam Siripanitsutha : Thank you very much. I understand what you have said in terms of the accounting principles. If the market price is lower than the cost, it will not be good. This has to be considered unit-by-unit. I would like to make an easy conclusion from easy construction that if the market price for the actual sale or from the estimation is lower than the cost of the Company, we will have to set up some allowances.

Mrs. Suvimol Krittayakiern : The aforementioned costs include other expenses such as dealer fee and advertising and public relations fees.



- Mr. Sangiam Siripanitsutha : Does it mean that this entry is in the financial statement? Is it the loss from the impairments of this project? Could you please explain in details why the 4 MB. loss became 2 MB. loss in 2015 and 28 MB. loss now, which is almost 30 MB.?
- Mrs. Suvimol Krittayakiern : This matter is in Note 12 on page 108. I would like to say that it is the estimation from 4 MB. to 2 MB. and 33 MB. The figure rises.
- Mr. Sangiam Siripanitsutha : The details of this matter should be explained by the Company. We need not bother the auditors. We would like to know the causes of 33 MB. loss because now, we have only 2 projects, namely, ROCCIA and ORIN. If this loss is caused from ORIN project too, I do not think it is alright.
- Mr. Prateep Anantachote : No, it is from ROCCIA. If the appraised price decreases, the impairments have to be adjusted. We submit the appraised price every year and the appraised price always falls down.
- Mr. Sangiam Siripanitsutha : Is it about ROCCIA? For ROCCIA, we have 25 units in total. There are 4 buildings each of which has 75 units, which is 300 units in total. We have transferred 23 units and the rest 277 units remain. Concerning these 277 units, how much each of them cost? I mean the cost that decreases for 33 MB.
- Mr. Prateep Anantachote : I am not certain about this. I would like Ms. Thanida to answer the questions. I cannot remember the figures.
- Mrs. Thanida Inthachak : This is the first year that SET is strict with the appraisal by internal appraisers. From the appraisal by the independent appraisers, it is apparent that the impairment of ROCCIA is 33 MB. In the year before, the impairment had been 4 MB., so we had to add more impairment in the financial statement. As for the cost, for the remaining 277 units, the total cost is 175 MB. The shareholders have been asking us for 2 - 3 years and we have been trying to find ways to sell the units without any problem next year. Thank you.
- Mr. Sangiam Siripanitsutha : Does it mean that for the 277 units, the cost is 178 MB. or 630,000 baht in average. Now, we sell a unit for 730,000 baht, but what is the actual appraised price? In fact, the project in Mahasarakham Province that the Company optimistically told us that there would be the university has made the cost increase to 175 MB. The Company has bought this project since 4 years ago, using the increased RO.
- Mr. Prateep Anantachote : No, we did not. We increased the RO in 2014 but we bought ROCCIA project in 2013.

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Mr. Sangiam Siripanitsutha : That is because I had increased the capital in one year or a W2. That was the increase of capital by old shareholders in order to buy this Mahasarakham project, and made the W2 until this W2 was 3 years. This means ROCCIA project is 3 years as well. It turns out that this project wastes the increased fund by the shareholders. Thus, I am still doubtful with ROCCIA project and this issue has not been cleared. I would like to know how much the appraisers appraised the project.

Mr. Prateep Anantachote : The appraised price is 520,000 baht.

Mr. Sangiam Siripanitsutha : The appraised price is 520,000 baht. I do not know how the director will manage these 4 buildings. Is it easier for us to abolish the buildings and sell the land? We had better sell the land to cut loss rather than paying the interest. It is like NPL accounts that let a bank seize their assets in order to pay their debts. There have been such problems, but I do not know about the interest. I do not know whether this project is subjected to any interest or not.

Mr. Prateep Anantachote : No, it is not. We bought this project with cash.

Mr. Sangiam Siripanitsutha : Nevertheless, it has made us lose opportunities and expenses on management for those buildings. Concerning the cost of that parcel of land, if there is nothing wrong with my memories, when we bought those buildings the construction had not been completed. What was the value when we bought them? The price was 32 MB. but we bought 4 buildings, so the price of 30 MB. per building was multiplied by 4 and the result was 128 MB. Just the cost of land is 128 MB. already, but we had to renovate the buildings. The costs of the renovation are included until the total cost is 175 MB. now. This means the additional money that I have paid is spent on the construction and maintenance of the project. It is a great waste. Chairman, I feel tired learning about this project. I do not know who can end this problem. I beg you. If you will sell them in the way you have been doing, I do not think it is useful. It will not work.

Mr. Prateep Anantachote : I see.

Mr. Sangiam Siripanitsutha : The board of directors should come up with methods or policies or strategies that the executives can implement.

Mr. Prateep Anantachote : Yes.



- Mr. Sangiam Siripanitsutha : That is all I want to say now. I will stop so that other attendants might want to ask questions.
- Chairman : Thank you. I confirm that this issue will be dealt with. I hope Mr. Chaisin is alright with it.
- Mr. Chaisin Cheocharnpipat : Thank you for mentioning me. I would like to inform all shareholders with respect that as for this agendum of the approval of the financial statement, we do not approve it. The first reason for the unapproval is that this financial statement is very long and detailed. It has 36 pages, so we need be cautious. The second reason is that there is no answer for questions. I had asked about the loss, the solution to problems, the accumulated loss, the matter of 600 or 700 MB., the affiliates and the absence of plans to solve problems, but I received no answer. Thus, we should not approve the financial statement in order to give the board a chance. You have told us that you would take related actions, so please do. In the next meeting, you just present to us the financial statement so that we can consider and approve it. Then, we will do how well you do your homeworks before approving the financial statement. Thus, we have to suspend it for our own's sakes so that the Company would show us how it works. Now, the Company cannot answer any question. I heard the explanation and felt that the Company is optimistic and day-dreaming, but not practical. The Company does not have vision. You have positive thinking but you just build castle in the air. Now, we need tangible and profitable things. Thus, we should not approve the financial statement.
- Mr. Prateep Anantachote : I would like to collect the votes now.
- Mrs. Suvimol Krittayakiern : Excuse me! As an account auditor, I would like to explain that a financial statement describes the business performances in the past. Thus, the Company reports the historical data of all the 5 business cycles in the form of a financial statement. The account auditors will examine whether the financial statement is accurate or not. I had checked the financial statement and saw that it shows the financial statuses and profitability accurately in accordance with the past operations. Meanwhile, the vision is the future, which should have been discussed in Agendum 1 or the business operations because the work of DIA International Company Limited is the audit. We have reported in the auditors'

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report, which is around 2 – 3 pages long in accordance with the standards. The financial statement is also made in accordance with the standards by Federation of Accounting Professions. Thus, it should not be unapproved. It is the work. If you do not approve it, there will be big troubles. Excuse me! It is the work regime. If there is loss, we have to present the loss. We just analyze the profits, loss and expenditures to see what should be recorded in the financial statement. You have to ask the in-charge people where an entry comes from or what an entry is. As you have been explained what the costs are and, as in the notes to financial statement, there are expenses of different natures. Financial statements of some real estate businesses might show that the business outcomes are the loss. Such loss may be caused from advertising fee and some other expenses that have effects in the future, but have to be recorded in the financial statement. You have to check each entry in-depth by asking the executives or CEOs. However, if this financial statement is not approved, my account auditing license will certainly be suspended because it is like I have made mistakes in auditing this financial statement. Sorry!

Mr. Hangchai Akkawatsakul : Excuse me. First, I have intended not to express any opinion but I am worried. If the financial statement is not approved, SEC will implement trading suspension on SP, and the shareholders will be in greater troubles.

Chairman : Please identify yourself first.

Mr. Hangchai Akkawatsakul : Yes! I am Mr. Hangchai Akkhawasakun. I would like to brief you that if the financial statement is not approved, SEC will consider the case, and, I would like to frankly tell you, the account auditors of the Company will have to work harder than we do. This is because it is not easy to draft the 36 pages-report. The auditor has to think about all the facets. There have been only few cases that the account auditors write such a long statement of opinion like this. A tricky account auditor will mark that they do not have any opinion and you will have to change many things. The board of directors will face with more difficulties. I would like to brief something. Actually, I had intended not to say it but it is apparent that Mr. Tai Chong Yih is a director of the Company, isn't he? I would like to ask Mr. Tai Chong Yih whether you are still a director of the board or not.

Mr. Tai Chong Yih : Yes.



Mr. Hangchai Akkawatsakul : Uh! Since you are a director, I do not think that your inquiries to the Company in this meeting are fair to the Company. The conflict among board directors should be solved within the board. The conflicts in the board should not be discussed in a meeting. I think that Mr. Tai should resign from the position of a board director and becomes a shareholder in order to ask such questions. You should not have asked such questions here when you are also a board director. I would like to ask why you do not discuss such topics during a board meeting. That is my first point. The second point is that I do not want Green Company to be frozen because to freeze Green Company will aggravate the situations. We should find ways to enable Green to grow. Even though we may deem that there is no future for Green but its shares are still traded in SET. Thus, there are chances for us to change the situations or to solve the problems in the board. I would like to tell you that if there are still such conflict in the board and if I were a director, I would quit. If I could not talk to the board, I would quit and exercise my rights as a shareholder with more than 100 MB. shares in hand to ask questions rather than being a director. With respect, I would like to say that the laws do not say that Mr. Tai is wrong in case where Green faces with problems, but Mr. Tai is a director of the board. Thus, if a shareholder files a lawsuit, Mr. Tai has to be responsible as a director of the board. I would like to say that when I heard the news, I was shocked with so many issues. I, on behalf of Thai Shareholder Club which is claimed to take part in the election of directors, dissolution of the board and doing so many things, would like to say here that we do not take part in such events, but I would like to suggest Mr. Tai that if I were you, I would resign. If you do so, your voice will be louder. The laws do not give you any exempt in case where the board of Green does something wrong. This is because your director position is almost useless. I attained that conclusion after you were a director for 3 months. You were appointed in the 6th month of last year and resigned in the 2nd month of 2017. This means you had been a director for 8 years. Thus, you have to partly responsible for the aforementioned business performances. You have made the rear building of Estate 2 project unable to return to the market. I have to thank the account auditors. I am really grateful to them. Federation of Accounting

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Professions and I have been collaborating with each other in order to enable local firms to grow like the Big Four in the future. As for the shareholders who have a headache reading the financial statement, I would like to tell you not to feel dizzy. If you are interested in the information, just read it and try to understand the contents. Having been in the fund market for more than 20 years, I would like to suggest Mr. Tai that I had fought this Company until I felt tired. I am not that amicable, but if I were you, I would resign from the board. As a major shareholder, you had better work to protect the benefits of shareholders. They discharged you from the CEO position because of the outcomes which are the effects after the appointment. There should have been problems. This is all my suggestion is. You may or may not listen to me and that is alright. I had listened to you but I did not feel good to learn that you would cause trouble to account auditors. As for the 36 pages financial statement, if I were an account auditor, I would not write such a long report like that. It is not easy to write reports. This is all I would like all shareholders to consider. Please consider it.

Chairman : Thank you.

Mr. Tai Chong Yih : Thank you Mr. Hangchai. If the board could eliminate me, it would. The reason why I am still a director is that I do not trust this board. Even a meeting minute can be changed. For example, in the meeting on 24th February 2017, we had approved the resolution to hold this meeting at Novotel Hotel, Sukhumvit 20, for the convenience of all shareholders. However, ELCID system notified that the meeting would be held at Impact Forum, Mueng Thong Thani. I was astonished because the place approved in last meeting was Novotel, Sukhumvit 20, but all in sudden, the place changed to Mueng Thong Last board meeting, I told the Chairman that the meeting minute was incorrect. Would the Chairman like to answer again in front of the shareholders?

Chairman : After you left, we had another meeting and we re-considered that...

Mr. Tai Chong Yih : What is that another meeting? Is it the

Chairman : After the meeting minute had been written, we asked for the correction. Was it wrong for the board to change the place because Mr. Tai wanted the meeting to be held at Novotel Hotel? Is it in Sukhumvit 24 or 26?

Mr. Prateep Anantachote : Sukhumvit 24 Lane.

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- Chairman : There is not so much space in the parking lot and the hotel is so far away. It is convenient for Mr. Tai only. Other directors and most staff members asked us to hold this meeting here because there are enough parking space and other facilities. Thus, I asked for the change of the place. Is it wrong to change the place for a meeting?
- Mr. Tai Chong Yih : Yes, it is because we had decided in the meeting and the place had been approved. Why was it changed? Whom did you confer with?
- Chairman : I conferred with everyone. All directors voted that they did not want Novotel. The directors did not choose Mr. Tai's proposal.
- Mr. Tai Chong Yih : That is the point. You always reject whatever I propose.
- Chairman : I never reject good things.
- Mr. Tai Chong Yih : I would like to ask other directors who are here whether there was another meeting after I left. Please cross your hearts.
- Chairman : Yes, there was.
- Mr. Tai Chong Yih : I did not ask you, Chairman.
- Chairman : Whom did you ask? Whom did you talk to?
- Mr. Tai Chong Yih : Other directors.
- Chairman : Whom would you like to talk to? Please speak the names out.
- Mr. Prateep Anantachote : Excuse me! I do not think this is an issue, isn't it Mr. Hangchai?
- Mr. Tai Chong Yih : From what Mr. Hangchai have said, I...
- Mr. Prateep Anantachote : No! The change of place is not an essence.
- Mr. Tai Chong Yih : That is just an example. Mr. Virat, please do not feel bothered. It is not your turn yet.
- Mr. Virat Jansirivatana : As an independent director who was present on the day on which there was the approval of the meeting minute, I would like to say that Mr. Tai said that this meeting was determined to be held in Sukhumvit area. Mr. Tai was right when he said that we informed through ELCID system that the meeting would be held at Mueng Thong Thani. Based on comments from directors and shareholders, to travel to Sukhumvit is inconvenient. This is not an essential matter. Mr. Tai, what do you want?
- Mr. Tai Chong Yih : The essence is that we had had a meeting but there was still a change Mr. Virat, you are an independent director, so you should protect the benefits of

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shareholders, especially the minor ones, not just being considerate to the one appointing you. The issue is not the change.

Chairman : May I exercise my power as the Chairman of the meeting? Please speak, shareholder.

Mr. Chaisin Cheocharnpipat : Thank you. I stood up and raised my hand up because I wanted to make an objection, and the Chairman had to let me speak first. Thank you the Chairman for allowing me to speak. I think the issues discussed in this meeting are rather personal and wasting the time for the meeting. I would like to agenda to cut this matter out. This issue emerged because Mr. Hangchai mentioned the director. Normally, he has the right to explain but he has explained the insignificant issues. However, what Mr. Hangchai had blamed him was quite severe and what he should have objected is the issue that Mr. Hangchai said that he is a director and told him whether he could speak in the meeting or not. The laws do not prohibit that. It is just manners, British ones. Meanwhile, in some other countries, that action is not prohibited. For example, in the USA, the party had appointed Trump to represent the party as a candidate for the Chairman election but many members of the party said that they would not vote for trump or spoke against Mr. Trump or did some other things in the public. They did so. Thus, what you said is just manners for some countries. If the laws did not prescribe that, he can be a director. Also, concerning the point that you told the director to be responsible for those things, I would like to tell you that he is responsible for such things but he is not liable for any guilt. This has been stated in many judgments from the Supreme Court. If he objects a matter in a meeting but the board approves that matter, which turns out to be wrong, he will be exempted. He was against it and did not give vote for that matter. Thus, this matter is against the laws. It is general knowledge. I would like this matter to be cut out. We shall never discuss the place for this meeting again. Thank you.

Chairman : Thank you. As the Chairman of this meeting, I would like all directors and shareholders to have a 10 minutes break.

Ten (10) Minutes Break at 12:00 P.M.



- Chairman : Welcome directors and shareholders back to the meeting. The reason why we took the 10 minutes break is that I went to rent the meeting room until two p.m. The rental rate for this meeting room is 4,000 baht per hour, and the IMPACT has allowed us to expand the rental time. Please make everything fast. As for Agenda 3, I would like the shareholders to give votes to approve or disapprove it.
- Mr. Sangiam Siripanitsutha : Excuse me, Chairman. I have not finished asking questions.
- Chairman : Can you do it next time?
- Mr. Sangiam Siripanitsutha : No, I cannot. It is about the financial statement.
- Chairman : Yes, but please hurry.
- Mr. Sangiam Siripanitsutha : Concerning the financial statement, I do not want to cause troubles to account auditors. I asked questions because I wanted account auditors to explain. Thus, I would like to discuss the next part. Part 2 is the impairments, which also have some issues because the account auditors have set out the allowance for doubtful accounts. I would like to know what are included in the allowance for doubtful accounts that the account auditors set out in the note to financial statement. Is it increasing or decreasing now?
- Mrs. Suvimol Krittayakiern : The allowance includes the 46 MB. deposit for land purchase as stated in Item 10 on page 107. The other part is the 35 MB. deposit for the study on a project as in Item 10 on page 107. The total amount of the allowance is 81 MB.
- Mr. Sangiam Siripanitsutha : Chairman, please answer my questions. As for the 46 MB. deposit account from the 81 MB. allowance, what is it for and how it will end? Is it the deposit for the land price? Please explain.
- Mr. Prateep Anantachote : It is the deposit for the price of the land in Mahasarakham Province, which is empty land. First, in the continuous project from ROCCIA, we had planned to buy a parcel of empty land to build a condominium on, so we paid deposit. However, things did not go as planned later because ROCCIA units could not be sold out, so we could not continue our plan. We had sold this right to another company which pay this debt until the debt remained 46 MB. When we claimed for debt payment, this account did not pay. Thus, we are executing a lawsuit against this account now.
- Mr. Sangiam Siripanitsutha : Do you mean that the actual amount is greater than this?

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- Mr.Prateep Anantachote : If I remember things correctly, the actual amount is around 50 MB. but the account gradually paid the money back until the debt remains 46 MB.
- Mr. Sangiam Siripanitsutha : That was not so many percent from 56 MB., wasn't it? The accounting department stated that it had been 56 MB. but was reduced to 46 million baht. Does it mean that account has paid only 10 MB. without interest?
- Mr.Prateep Anantachote : Yes.
- Mr. Sangiam Siripanitsutha : I understand that that was the money from the capital increase last time.
- Mr.Prateep Anantachote : This expense might take place together with the purchase of ROCCIA.
- Mr. Sangiam Siripanitsutha : That was my money too. The tendency is...
- Mr.Prateep Anantachote : Now, we are in the step of investigation on witnesses, but the case has been executed.
- Mr. Sangiam Siripanitsutha : Has the case been filed and executed by the Trial Court?
- Mr.Prateep Anantachote : Yes, it has.
- Mr. Sangiam Siripanitsutha : Is the counterparty in the case an individual or a company?
- Mr.Prateep Anantachote : It is a company.
- Mr. Sangiam Siripanitsutha : Is it related to the Company; and how related is it?
- Mr.Prateep Anantachote : No, it is not related at all.
- Mr. Sangiam Siripanitsutha : And what is the other part?
- Mr.Prateep Anantachote : That 35 MB. is for the study on the project to buy an apartment in Chiang Mai Province or the Noble Project. After the board approved the study, it was discovered that the incomes generated from the project is not worth the investment. The figure is around 90 MB. Thus, we cancelled the purchase and the Company has asked for the refund of the deposit. Now, we are filing a lawsuit against the counterparty.
- Mr. Sangiam Siripanitsutha : Have we gotten the deposit back?
- Mr.Prateep Anantachote : We did not buy the project. It was cancelled.
- Mr. Sangiam Siripanitsutha : I have noticed that the account auditor has noted that the Company had paid 35 MB. deposit to guarantee the project. In accordance with the related agreement, if the Company did not want to invest, the owner of the project had to refund the guarantee. There should have never been anything that hindered use from getting the money back.
- Mr.Prateep Anantachote : That company did not return the money to us.

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- Mr. Sangiam Siripanitsutha : Is it just because that company did not return the money? Is it that easy? Chairman, can that company take our 35 million aht that easily?
- Mr. Prateep Anantachote : Yes. That company did not return the money, so we filed a lawsuit against that company to the Trial Court. However, there has been the security or the apartment. We allow that company to sell the apartment to others in order to get money to be paid back to us. That company told us that they did not have enough cash to pay to us at once.
- Mr. Sangiam Siripanitsutha : Alright. There are 35 MB. deposit and 46 MB. deposit. It means all the deposits which are 81 MB. are gone, doesn't it?
- Mr. Prateep Anantachote : They still remain, not gone.
- Mr. Sangiam Siripanitsutha : It should take many more years. I think all W4 should be spent because we are just in the step of the execution by the Trial Court.
- Mr. Prateep Anantachote : We are just in the step of the Trial Court, which have investigated the witnesses and evidences in June 2017.
- Mr. Sangiam Siripanitsutha : Will it take 10 years?
- Chairman : May I collect the votes first?
- Mr. Sangiam Siripanitsutha : No, you may not, Chairman. There are many other issues concerning the statement. The figures shown in the statement include the estimation for loss and allowance but the problem is, after I subtract such estimates, why are we still facing with more than 100 MB. Last year, we had share premium, but now, as I have said, the situation of the Company is critical. Last year, we had the share premium, but this year, the accumulated loss exceeds the share premium. If we keep things the same, we cannot dissolve the accumulated loss. I have been dreaming for many years that the Company would dissolve the accumulated loss as I have been told that we has share premium. However, now, it is revealed that the premium share will not help if we keep losing 100 MB. a year. Now, the figures in the financial statement are severe and seem to be beyond any solution. On page 83 of the financial statement, we have the share premium of 624 MB., which has not been appropriated, but the accumulated loss is 655 MB., which has exceeded the money we have. If we lose another 100 MB. this year, the Company will have nothing. Now, it takes the Company a very long period of time to turn around and make profits. I think this issue is a



significant one. Now, we have to think what we can do in order to enable the Company to actually turn around. As a matter of fact, there are many other issues in the financial statement. Concerning ACD Energy Company Limited, I am puzzled why there is the 9 million baht impairment because we have not done anything. It turns out that the loss that we incur is from the impairment from the investment, the assets and the receivables. What are these about? When will it lead to the issue how the increased fund last year and the W2 from the exercise of right are spent and how much money remains. I would like the clear and detailed explanation on such issues. I am worried about this issue more than others because there has been a case of last capital increase and the distribution of W2, the money from which has been used by the Company for buying properties that have become burdens nowadays. The W2 right had been exercised but no problems were solved and the money has been spent on administration. What I am worried about is that the money that we have will run out in 2 – 3 years because it will be spent on administration. If we look at the administration, the administration of Green Resources (Public) Company Limited is around 50 MB. How many more years can we spend the money? The money will run out soon. In addition, there is a support from cash flow from business operations on pages 88 and 89. We can see that the financial report for this business only shows that the cash that has been spent on the operations is almost more than 70 MB. This means the Parent Company, which has had no activity other than ROCCIA project, has spent 72 MB. from the invested money. If things are always like this, the money from the capital increase and W2 that other shareholders and I have will definitely run out within a few years. I do not want this event to repeat again after it has occurred for the first time. How do the directors of the board think about this? Many directors were not in-charge when such things happened, but I do not want them to happen again to this board. I might have talked a lot today because I have been involved since last RO and W2 conversion. The new capital increase is W4, and I will have to transform W4 right again. If the Company loses 100 million baht again this year, it will definitely end and Green Company will not exist as well. I do not think the change of the logo from printed alphabets to Italic ones does not help at all.

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- Mr.Prateep Anantachote : We can try.
- Mr. Sangiam Siripanitsutha : I do not know whether or not the board will explain this point, or strategies or visions, or will have brainstorming meetings to find out what to do in order to improve the Company. I have also had a question that I want to ask. It concerns ACD Energy Company Limited for which the Company sets out the impairment to be 9 MB. It is a newly established company and we have not done anything, what does the impairment come from?
- Mr.Prateep Anantachote : I would like the accountant explain what the impairment is from.
- Mrs. Thanida Inthachak : From what I have explained at first, this is the first year in which a financial statement must show actual and current figures. As for the money that we have invested in ACD Energy Company Limited or Aura Dream Company Limited, we will consider the financial statement, the shareholder's equity and the portions of the money that we have invested or the shares that we have held. Thus, we have to show the actual figures by setting out the impairments. Consequently, the impairment of ACD Energy Company Limited is 9 MB. and the impairment of Aura Dream Company Limited is also 9 hundred baht, as shown in the financial statement.
- Mr. Sangiam Siripanitsutha : Chairman, concerning what Mr. Khomsan said, I am not sure whether it is still at the Company or not, but I do not think it is. Last time, Mr. Khomsan presented to the agenda that the Company had not had any business operation, but I do not understand why the 9 MB. impairment must be set out. All in the sudden, my money is gone. I had made an investment but where my 9 MB. was gone. I do not understand what happened. There are allowance for doubtful accounts and impairments in many entries or almost all the entries. It is like what is happening is kept running in the same direction, we will never get the money back. That is the money that we have paid, including the share price or all the estimates. As for the money invested in the Company, on each page there are just impairments and expenses even though the figures in the current financial statements are added to it. I really wonder why the Company cannot make any profit from the sale of the ORIGIN project. I think that the sale of condominium units will generate profits for the Company, but it turns out that the Company has transferred 260 units but still faces with the loss even though we subtract the impairments and allowance for doubtful accounts. If it is still like this, we

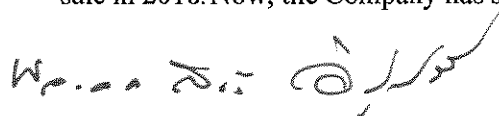
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may not be able to handle the situations even though we have many ORIGIN projects. I do not know what has happened with Green Company.

Mrs. Suvimol Krittayakiern : I would like to give additional explanation. Concerning the alternative power business, we have invested in ACD Energy Company Limited, but now, there are only expenses in accordance with the accounting standards because there must be research and development works. While we were having research works, we have many research projects. In accordance with the accounting standards, if your research works have no clear directions, they have to be cut out. Thus, each year, there are expenses. It is like oil rigging. We have to excavate for oil all the time and the holes we dig cannot be recorded as our assets. They are just expenses. Now, we have only 9 MB., but we still have no clear projects. Thus, we will just keep on working on research and development which nobody knows when will finish. Thus, the impairment has to be set out. If a project that we are going to run is completed and, according to the plan, its cost is 10 MB. and the revenue from it is 20 MB., we will have to cut from the figures in the cashflow of each year; but we cannot find any business to be developed. We still do not know what type of power we are going to do the business on. Thus, we will keep on searching for the business. When we are lucky, the impairment may be inverted.

Mr. Sangiam Siripanitsutha : Thank you. In summary, now, we have 9 MB. which may increase next year because, based on what has been presented, there will be 2 more projects that the Company will study on. How will those projects be? Can I know the details?

Mr. Prateep Anantachote : Those 2 projects concern power. Now, we have submitted an application to work with War Veterans Organization of Thailand under Royal Patronage of His Majesty the King to establish and run solar farms. They give each company the 5 megawatt quota. We have submitted the application to War Veterans Organization of Thailand. Yesterday, the Vice Director of War Veterans Organization of Thailand came to see whether the Company really exists or not and whether the Company has capacity to run the farms for not. This is the initial action. Thus, if we can get the contract as planned, they will give us COD within 2018. This means we have to invest within 2018 and can generate electricity for sale in 2018. Now, the Company has sent 2 affiliates, namely, Green Resources



(Public) Company Limited and ACD Energy Company Limited. If ACD Energy Company Limited can make joint-investment, we will invest and start the business in 2018. We will also recognize the revenue as the account auditors have set out and the loss from the impairments will be inverted. This is the plan. Now, we have short-term, middle-term and long-term plans. We have been thinking what we are going to do, but now, we will accelerate the aforementioned project in order to generate sustainable incomes. As for the real estate projects, we have to stop with the 2 projects and new, we do not have any other project. If the Company can get the contract, we will run the 5 megawatt project. Now, we have enough cash to run the project without the need to borrow money from banks.

- Mr. Sangiam Siripanitsutha : Will the Company stop the real estate projects. Is it the policy to stop them?
- Mr. Prateep Anantachote : We will not completely quit, but we think we would rather run the 2 projects until they succeed before starting another. However, it does not mean that we will stop with these projects.
- Mr. Sangiam Siripanitsutha : I would like to discuss the power project. Is it the power project last year?
- Mr. Prateep Anantachote : Yes, it is the one that we could attend the contest. Some parts have been cancelled since the Company joined the cooperative last year.
- Mr. Sangiam Siripanitsutha : Have we attended the contest for this project?
- Mr. Prateep Anantachote : Yes, we have.
- Mr. Sangiam Siripanitsutha : What was the result?
- Mr. Prateep Anantachote : Last year, we did not get the contract.
- Mr. Sangiam Siripanitsutha : For this contest, how many percents do you feel confident?
- Mr. Prateep Anantachote : How many percents does the Company feel confident? If we change the seal of the Company into a new model with Italic alphabets, we are ready.
- Mr. Sangiam Siripanitsutha : If we use Italic alphabets, will we get the contract?
- Mr. Prateep Anantachote : Yes.
- Mr. Sangiam Siripanitsutha : Chairman, would you like the 'Green' name to be written with Italic alphabets?
- Chairman : I would like to collect the votes.
- Mr. Sangiam Siripanitsutha : If we change the logo, what expenses will we incur?
- Mr. Prateep Anantachote : What expenses did you mean?
- Mr. Sangiam Siripanitsutha : I meant those related to our joint investments with those 2 affiliates.

W. A. Siripanitsutha

- Mr.Prateep Anantachote : The money is spent on the investment. Now, 1 megawatt is for no more than 40 MB.
- Mr. Sangiam Siripanitsutha : One megawatt is for 40 MB., but we get 5 megawatts.
- Mr.Prateep Anantachote : If we get 5 megawatts, we will have to invest 200 MB.
- Mr. Sangiam Siripanitsutha : If we have the COD and cashflow, in how many years can we recover the invested fund?
- Mr.Prateep Anantachote : It will take no more than 10 years.
- Mr. Sangiam Siripanitsutha : Will it take 10 years?
- Mr.Prateep Anantachote : Yes, it will, but we will recognize the revenue every month and every year.
- Mr. Sangiam Siripanitsutha : Do we have to pay 200 MB. first?
- Mr.Prateep Anantachote : Yes, we do. If we do not invest, how can we get profits?
- Mr. Sangiam Siripanitsutha : Yes, but it exhausts me because it takes too long.
- Chairman : I would like to tell you that we also have many more policies concerning many issues, but I cannot talk about it too much lest I sound like advertising the Company and you will think that I want to lever the price of the Company share. As a matter of fact, we are solving problems and we have an ally who is Mr. Chaisith Viriyamettakul. I would like Mr. Chaisit to say something to the agenda.
- Mr. Chaisith Viriyamettakul : Yes. Greeting the Chairman and all shareholders, as a matter of fact, I have invested in Green for less than one year. I got a big lot of 20 million shares from Mr. Sanan in the price of 3 baht per share when I still did not know what Green was doing. Now, I am the second biggest shareholder to Mr. Tai. All the conflicts that currently happen are problematic. I have been trying to bring in new businesses. We have invested our money, so we should not quarrel one another. We need to make our invested money fruitful. Before I was going to invest, I had had many other projects to invest in or to, in fact, to be put in SET, but I deemed that it would take at least 2 years to put those businesses into SET. Therefore, I consulted with the Company. To buy the projects would generate profits and I would get all the money that I had invested back. If you know me well, you will know that I have never incurred loss from investments. This Company will be the same, but I will have to work rather hard in order to know how to save this Company that I have joined. I have checked the details of the financial statement and they are like what shareholders have said. How much is the total value of the expenses that the Company has. There are monthly

Mr. Chaisith Viriyamettakul

expenses and salaries for employees, all of which is around 1.6 MB. per month. That is the total expenditure. Meanwhile, Green Company has not earned any revenue. This is an issue that I have been thinking about. The other issue concerns Taksila project about which I am going to ask account auditors. If we are going to sell the project, we need not book the depreciation cost, need we?

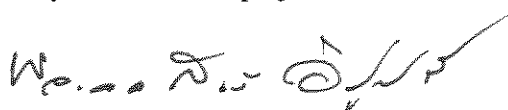
Mrs. Suvimol Krittayakiern : The depreciation cost of Taksila project is over.

Mr. Prateep Anantachote : Yes, the depreciation cost is over.

Mr. Chaisith Viriyamettakul : Does it mean that we will get great profits if we sell it? If we let it, will the depreciation cost be recorded?

Mrs. Suvimol Krittayakiern : Yes, it will. If the project is let, there will be the depreciation cost but it can be a fair that is used for appraisal. If the fair is high, the value of the property can be appraised to be increased. A property for lease is an immovable property for investment, and can be recorded by capital cost after depreciation cost or the fair. If the fair is used, it has to be recorded every 3 and 5 years by getting appraisers to set the fair consistently. In general, this method is not popular.

Mr. Chaisith Viriyamettakul : I have listened a lot. What everyone is worried about is correct because those 2 aforementioned projects are like cancer that has persisted in the Company. How can we eliminate this cancer from the Company? The way is to cut it out or to cut loss. I think that to do a real estate business, we have to brave enough to cut loss because we will be hurt only once. We should invest in profitable projects. I have profitable projects in hand, but they do not belong to me. I am just involved with them. I have a project of 2 megawatts with COD. Someone had asked me to sell it to him but I did. I just want to generate incomes for my children and I have been earning around 2 MB. per month. I think if I bring the aforementioned project into Green, it will help solve the problem of the 1.6 MB. expense per month. I had asked myself whether I am foolish or not for giving such incomes to Green, but my motive was that Green is a company in SET, so it can grow if you walk in the proper direction. The Projects 2, 3 and 4 that we are going to bring in can generate incomes for the Company and the share price will rise. Those are the prospect future. There is another project that is ready to be implemented is the 10 megawatts project but it has to wait longer, may be next year. I have this project in hand. Normally, if you ask them to give you the



contract, you will not get it; but they gave it to you because of me. I cannot explain to you. I have talked to the board that it is one thing that I want to do for this Company because I have invested a great deal of money in this Company, for around 70 – 80 million shares that I have bought. I just think about things that will improve this Company. I cannot worsen it. This can be proved with my history of works for the past 30 years that everyone can check. If I go somewhere and things become worse, I will not be there. This is my personality. Many investors know how I am and what I think. I am straightforward. These characteristics have been built in me since when I was young. That is why I told you to trust me to handle the 2 projects that worry you because I have decided to work on them if you trust me and think that I can lead this Company to the future. Now, my son is a director of this Company. It is Mr. Phiphat, my second son. I have been telling my son to pay attention to works and improve Green. Those are really my intentions. That is all I would like shareholders to know.

Chairman : Thank you very much, Mr. Chaisit. With you as an Ally, I think Green can move forward well. I think it is high time agenda 3 was voted.

Mr. Sangiam Siripanitsutha : I would like to ask 1 more question about increased capital and allocation of warrant. How much money is it? How much money remains? How will we spend the rest of the money? These questions are asked so that we will know how much cash the Company has. If in the future, the situation of the Company is not like what Mr. Chaisit said, we will know for how many years we have cash to spend.

Mr. Prateep Anantachote : Ms. Thanida, please answer what the figure is.

Ms. Jaranya Ngamsiri : I would like to answer this question. The total sum of increased capital in 2015 is 498 MB., 47 MB. from which is from the first W2 conversion, 1 MB. is from the second conversion and 209 MB. is from the latest conversion. Currently, money from RO has been spent and there is 75 MB. left. Meanwhile, the cash in the category of cash equivalents is 200 MB. There is also temporarily invested fund that is in the fixed account, the total amount of which is 300 MB.

Chairman : Thank you.

Mr. Sangiam Siripanitsutha : Excuse me! I am still confused because $498 + 47 + 1 + 209 = 755$ MB. What was the money spent for? Is the 300 million the remaining cash and does it include

W. S. Siripanitsutha

cashflow from business operations? Apart from debts that we have paid, we have condominiums. However, I think that 755 MB. money is separated. I think that everything is mixed up because I want to know how much money from that 755 MB. still remains now. I understand that the Company must report this to SET as the objectives for capital increase. According to the explanation by the accountant, I understand that there is 300 MB. remaining. Does it mean that the Company has spent more than 400 MB.? I do not think it is correct. I do not know. This is because you said that the Company has 755 MB. and 300 MB. remains. Does it mean that more than 400 MB. has been spent?

Mrs. Thanida Inthachak : From the fund from RO and warrant conversion, we have spent more than 400 MB. and 75 MB. remains. Those are the figures concerning capital increase. The 300 MB. is the cashflow. The reason why there is just 75 MB. money from RO and warrant conversion is that we have invested money in all the projects in 2013. We have invested in Taksila project, Mahasarakham project and we have also paid deposit to buy around 27,200 sq.m empty land. During that period, the Company sold the Impress project out. Later, in the period of 2014 – 2015, the Company invested money in affiliates, or around 19 MB. in ACD Energy Company Limited, around 155 MB. in ORIN Property company, around 35 MB. as deposit for Noble project in Chiang Mai province, around 19 MB. for the modification of ROCCIA Condo project, 42 MB. to buy a property for the Company or the headquarters in Mueng Thong Thani, and around 97 MB. for all operations. Thus, the remaining money from the increased capital is 75 MB.. As for the 300 MB. that has been reported, it is cash equivalent, which can be spent on investments.

Chairman : Is it alright? I would like to start the voting now.

Mr. Hangchai Akkawatsakul : Excuse me, Chairman! I think that, lest time is wasted, I would like you to continue other agenda. I have changed my flights because I have to attend a shareholder of another company.

Chairman : Yes, I agree. In order to save time, I would like to open the voting.

Moderator : As for this agendum, it has to be approved by the majority of the shareholders.
The shareholders who would like to vote against the agendum or hold the votes

Wp. on 26: 04/53

please raise your hands so that the staff members will collect your ballot cards.

(None of shareholders raised hand.) I would like to conclude the results from voting.

Meeting Resolution : The agenda has the resolution to approve the financial report and the consolidated financial statement as at 31st December 2016 with the votes from the majority of the shareholders attending the meeting as follows:

- Approved 441,219,075 Shares or 100%;
- Disapproved - ;
- **Total 441,219,075 Shares or 100%,**
- Withheld Votes 4,538,260 Shares.

Remark : *In this agendum, there is an additional shareholder attending the meeting, or 1,700,000 shares. The total number of shareholders attending the meeting is 154 or 445,857,335 shares.*

Agenda 4 To consider and approve the omission of the allocation of profits and not paying the dividend payment for the operational results of the year 2016.

The Chairman informed the meeting that, the results for the year 2016, the Company had losses from operations. 106,191,546.18 (One hundred six million one hundred ninety one thousand five hundred forty six baht and eighty cen) because the company policy has been paying dividends to shareholders at least 30 percent of net profit after tax. However, the Company will account the structure and the financial investment plan, including the economy, for performance of year 2016, the company is operating loss. Therefore, the commission of the profit appropriation as legal reserves and no dividend payment for performance of the year 2016.

Chairman : Is there anyone wanting to give any other opinion? If there is not, I would like the agenda to give votes.

Moderator : This agenda is the approval of the omission of the allocation of profit and omission of dividend payment for the results from the operation in 2016, which must be approved by the majority of the attendants. The shareholders who would like to vote against the agendum or hold the votes please raise your hands so that the staff members will collect your ballot cards. (None of shareholders raised hand.) I would like to conclude the results from voting.

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- Mr. Sangiam Siripanitsutha : Chairman, in this agendum 4, concerning the dividend and the accumulated loss, how long do you think we can recover and have profits again, or what the tendency is? Could you explain such issues?
- Mr. Prateep Anantachote : Last year, we had planned to use premium to cut accumulated loss, but now, the accumulated loss has exceeded the premium. Thus, we think that if the Company has activities transactions or investments that generate incomes and if the values of both entries can match with each other, we will ask the agenda to vote for the cut of premium again later. Then, we can move forward and pay dividend.
- Mr. Sangiam Siripanitsutha : The solution is the old policy that has been informed to shareholders all the time.
- Mr. Prateep Anantachote : Yes, it is, but now, we have not cut it. Thus, we will ask for approval again.
- Chairman : Is there any one wanting to ask additional questions? If not, I would like to start the voting now.

Meegin Resolution : The agenda has the resolution to approve the omission of the allocation of profit and omission of dividend payment for the results from the operation in 2016 with the votes from the majority of the shareholders attending the meeting as follows:

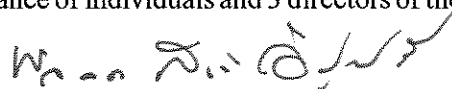
- Approved 443,019,075 Shares or 100%;
- Disapproved - ;
- **Total 443,019,075 Shares or 100%,**
- Withheld Votes 2,838,260 Shares.

Agenda 5 To consider and approve the appointment of directors who were retired by rotation.

The Chairman informed the meeting that, according to the Articles of Association requires that the annual general meeting of shareholders at all times. Directors representing one-third, or the number nearest to one third must retire by rotation. This year, the directors are required to retire by rotation for two (3) members, namely *Police Major General Sahaschai Indrasukhsri, Mr. Virat Jansiriwattana and Mrs. Pawanya Krittachart.*

For this agenda. The voting was transparent, 3 directors who are listed in the Directors who retired by rotation. The stakeholders in this agenda for permission to temporarily leave the meeting until after the voting is completed.

The Board of Directors excluding the stakeholders consider criteria including the performance of individuals and 3 directors of the opinion that three directors are all highly qualified,



knowledge is appropriate with full legal and not prohibited. The deserves to be elected as directors for another term. The Board determined that asked the shareholders to elect directors who are considered to be the most beneficial to the operations of the Company. The proposal to elect directors, three persons who retired by rotation, to retain office for another term. By detailing history and contributions of three individuals, shown in Attachment 5.

By voting individually and the Chairman asked the meeting to consider the election of directors to replace those who resigned following the nomination of the above two persons will vote individually, respectively as follows:

1. Police Major General Sahaschai Indrasukhsri,

2. Mr. Virat Jansiriwattana

3. Mrs. Pawanya Krittachart.

Mr. Prateep Anantachote : Is there any one wanting to ask additional questions? If not, I would like to start the voting now.

Moderator : I would like to inform shareholders again that in this agendum, the staff members will collect ballot cards from all of you who vote for and against the agendum and hold the votes. Thus, I would like shareholders and the authorized representatives to submit the ballot cards to staff members.

Mr. Prateep Anantachot : Please vote all the 3 candidates as follows:
Order 1: Police Major General Sahaschai Indrasukhsri,
Order 2: Mr. Virat Jansiriwattana, and
Order 3: Mrs. Pawanya Krittachart.

Mr. Prateep Anantachote : I would like to know whether shareholders have questions or different opinions or not. Now, the staff members are counting the votes. In order to save time, I would like to continue with other agenda. If the scores are finalized, they will be informed to the agenda. Staff members, would you please lead Chairman and three directors to the meeting room.

Meeting Resolution : The agenda has the resolution to approve the appointment of the directors to replace the directors whose terms end with the votes from the majority of the shareholders who attend the meeting as follows.



5.1. Police Major General Sahaschai Indrasukhsri

- Approved 215,068,129 Shares or 52.2479%;
- Disapproved 196,562,412 Shares or 47.7521%;
- **Total 411,630,541 Shares or 100%,**
- Withheld Votes 5,700,694 Shares

5.2. Mr. Virat Jansiriwattana

- Approved 258,454,929 Shares or 58.7185%;
- Disapproved 181,704,712 Shares or 41.2815%;
- **Total 440,159,641 Shares or 100%,**
- Withheld Votes 5,697,694 Shares

5.3. Mrs. Pawanya Krittachart

- Approved 243,594,229 Shares or 86.2855%;
- Disapproved 38,717,624 Shares or 13.7145%;
- **Total 282,311,853 Shares or 100%,**
- Withheld Votes 163,545,482 Shares

Agenda 6

To consider and approve the fixing of the directors' remuneration for the year 2017.

The Company has determined the directors' remuneration by taking into account the performance of the directors, their scope of duties and responsibilities, and comparison with other listed companies of similar size in the same industry. The Board of Directors, therefore, deemed it appropriate to propose to the shareholders' meeting for its consideration of the directors' remuneration for the year 2017 in the aggregate amount of not exceeding Baht 5,000,000 baht per year (five million baht). The remuneration does not include compensation or benefits given to the directors as a whole as status for employees or staff of the company. The details of the invitation letter.

Board of Directors	Remuneration	Meeting Allowance
	(Baht/Person/Quarter)	(Baht/Person/Quarter)
1. Chairman of the Board of Directors	30,000.00	18,000.00
2. Chairman of the Audit Committee	30,000.00	18,000.00
3. Directors and Audit Committee Members	30,000.00	15,000.00
The aggregate of directors' remuneration shall not exceed Baht 5,000,000.00 (five million baht) per year.		

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- Chairman : The remuneration is the same as the one last year. As a matter of fact, the Company has spent less than the targeted amount. Is there anyone wanting to object or having different opinions?
- Mr. Tai Chong Yih : Concerning this matter, I had suggested in a board meeting that the remuneration should be cut by a half but the board disagreed. Thus, I would like to suggest to shareholders that half of the proposed remuneration for the directors or 15,000 baht from 30,000 baht and 9,000 baht from 8,000 baht is paid.
- Mr. Chaisin Cheocharnpipat : During the election of directors the candidates were not allowed to show their visions that what they would do if they were elected directors and how they would do things they proposed and how they would solve problems. There has never been such discussion. As I have heard, in each meeting old stories are told. Thus, I would like the directors to show their spirit by not receiving the remuneration for one year. You have recently stated that the remuneration should be based on responsibilities and performances, but the recent performances are not so good. Thus, you should refrain from receiving the remuneration for one year. If your performances in next year are good, you can receive remuneration. I would like to suggest they the directors not receive the remuneration to show their spirit.
- Mr. Prateep Anantachote : It depends on the resolution of the agenda.
- Chairman : Is there anyone wanting to ask questions or give any other opinion? If there is not, I would like the agenda to give votes.
- Moderator : Is there any additional question? If there is not, I would like to start the voting in agenda 6. This agenda must be supported by votes from two-thirds of the shareholders who attend the meeting. For the agenda of the consideration of the remuneration for directors in 2017, the shareholders who would like to vote against the agenda or hold the votes should raise hands so that our staff members will collect your ballot cards. (None of shareholders raised hand.)
- I would like to conclude the results from voting.

Meeting Resolution : The agenda has the resolution to **disapprove** the remuneration for directors in 2017 because the agenda is supported by less than two-thirds of the shareholders who attend the meeting as follows:

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- Approved	246,456,663	Shares	or 55.2770%;
- Disapproved	196,712,412	Shares	or 44.1200%;
- Withheld Votes	2,688,260	Shares	or 0.6029%
- Total	445,857,335	Shares	or 100.0000%.

- Chairman : Thank you. Therefore, directors will not receive the remuneration. I work with my heart.
- Mr. Hangchai Akkawatsakul : Chairman, you have said so. Please note that statement. If a shareholder requests a statement to be noted, you have to record it. Otherwise, it is against the laws. Thank you.
- Chairman : You can record it, but it is for me only. I could have resigned alone but I feel considerate to others. I need not receive the remuneration, but I am worried about other directors who waste their time. Nevertheless, it is alright. If shareholders disapprove, we will not accept the remuneration.

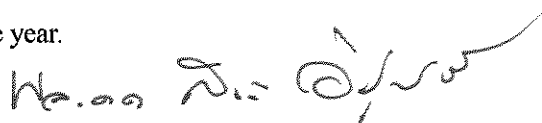
Remark : *The Company will propose this matter to be considered in a board meeting. If there is any progress, we will inform shareholders later.*

Agenda 7 **To consider and approve the appointment of the auditor of the Company and fixing of audit fee for the year 2017.**

The Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the appointment of the certified public accounts from DIA International Auditing as new auditors of the Company and its subsidiary for the fiscal year 2017. The names of certified public accountants who are responsible for signing and certifying the Company's financial statements are as follows:

- | | |
|---------------------------------|---|
| 1. Mrs. Suvimol Krittayakiern | Certified Public Accountant No. 2982 and/or |
| 2. Miss Somjintana Pholhirunrat | Certified Public Accountant No. 5599 and/or |
| 3. Miss Suphaphorn Mangjit | Certified Public Accountant No. 8125 |

The Board of Directors deemed it appropriate to determine the audit fee to be Baht 1,750,000 (one million, seven hundred and fifty thousand Baht). The Board of Directors also deemed it appropriate to propose that the shareholders' meeting authorize the Board of Directors to engage the procurement of other certified public accounts if DIA International Auditing is required to appoint other auditors in case that the aforementioned auditors fail to perform their duties, as well as to approve the review fee that may incur for the financial statements of the Company and its associated companies during the year.



money spending and dissolving the incomprehension in financial statements. I would like account auditors to note all the remarks in the notes to each financial statement so that shareholders can ask related questions in each ordinary shareholder meeting (annual meeting). Notes to a financial statement explain essential details. I would like to thank you very much and would love to see local farms grow together with the stock market. My expectations are that the dividend can be paid and we may have local farms as Big Four instead of Big Three in the future.

Mr. Sangiam Siripanitsutha : Excuse me, Chairman. The account audit company is DIA International Company Limited. I will remember this company. I have to thank them for reducing the account audit fee for us.

Mrs. Suvimol Krittayakiern : This is because the number of transactions has decreased.

Mr. Sangiam Siripanitsutha : Ues, it has, and that is the point. The company has fewer transactions, so the account audit fee decreases. I anticipate that, next year, the account audit fee will rise, not decreasing. Thanks to the account audit company.

Chairman : Is there anyone wanting to ask questions or give any other opinion? If there is not, I would like the agenda to give votes.

Moderator : Is there any additional question? If there is not, I would like to start the voting in this agendum of the arpproval for the appointment of account auditors for the Company and affiliates in 2017, which must be supported by votes from the majority of the shareholders who attend the meeting. The shareholders who would like to vote against the agendum or hold the votes should raise hands so that our staff members will collect your ballot cards. (None of shareholders raised hand.) I would like to conclude the results from voting.

Meeting Resolution : The agenda has the resolution to approve the appointment of account auditors for the Company and affiliates in 2017 with the votes from the majority of the shareholders who attend the meeting as follows:

- Approved	441,424,547	Shares or 99.6064%;
- Disapproved	1,744,528	Shares or 0.3936%;
- Total	443,169,075	Shares or 100%
- Withheld Votes	2,688,260	Shares

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Agenda 8

To consider and approve the change of seals of the Company. Amendment to the Articles of Association Clause 38 to be in line with the change of the Company's seal.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting for its approval of change of the Company's seal and amendment to the Articles of Association Clause 38 to be in line with the change of the Company's seal, as per the details below:

Old



New



Opinion of the Board of Directors: The Board of Directors deemed it appropriate to propose that the shareholders' meeting approve the change of the Company's seal and the amendment to the Articles of Association Clause 38 to be in line with the change of the Company's seal.

Mr. Prateep Anantachote : Is there any shareholder wanting to ask questions?


Mr. Hangchai Akkawatsakul : First, I would like shareholders to give your applauds to directors who resume their positions. The applauds are like the unanimous resolution to let you move forward. Most importantly, you have to solve the problems related to the conflicts within the board, which is worrisome. As a matter of fact, I am very much worried about Mr. Tai Chong Yih. As I have insisted, Mr. Chaisith has

given 2 new businesses. I believe that Mr.Chaisith will help Green grow and move forward. I am really worried about shareholders. Now, I have missed my flight and I have changed my flight. I can spend 1,600 baht more. I want to attend a meeting in Vientiane, but I could not help remaining here. Mr. Tai Chong Yih, you should not smile. We will have a meal together. Please wait until I come back from Vientiane. I do not know why you have to quarrel one another. I want everyone to join hands together. I want to see Green grow although I disliked Green at all in the past. Nevertheless, today, I feel sorry for minor investors who have been stuck with the shares. That is my expectation, and this gentleman whom I revere has accidentally joined us. This accident has tired him a great deal. All shareholders rely on the board, which is undeniable. That is all I want to say. I do not want to waste your time.

Chairman : Is there anyone wanting to ask questions or give any other opinion? If there is not, I would like the agenda to give votes.

Mr. Chaisin Cheocharnpipat : I would like to share my opinion about agendum 8. It is like this. For those who have studied, we may remember that when we were young, we had to pronounce the name of Chulalongkorn University as chu-la-long-ka-ra-na. That was what we were taught and when we had examinations, we had to remember this pronunciation. However, in a cabinet meeting, a cabinet member proposed that the 'chu-la-long-ka-ra-na' pronunciation was too long. Thus, they shortened the pronunciation by adding a mark to eliminate a sound. Thus, when the cabinet approved, the mark had to be added to the name and the pronunciation was turned to 'Chulalongkorn'. Dr. Kasem, a chancellor of the university said that the university had to spend a great deal of money on changing the name and signs. It cost the university around a hundred million baht for just adding a short diagonal line. Thus, if you want to change the logo of the Company by adding two lines and turning the lphabets into Italic ones like the name is going to collapse, you have to prepare document, letter head and everything including the name tags. How many things do we have to change? Is it worth? I think the change of logo and seal is the feeling. It is not that worth. Thus, I would like to suggest that the change should not be made. Thank you!

Chairman : I would like to start the voting.



Mr. Prateep Anantachote : I would like to inform you that we will not incur so many expenses like Chulalongjorn University did. We just print new signs. The office of the Company does not need new signs or banners. As for business cards and paper with letter head, we will use the old ones until they are finished. Then, we will print new ones. We will not spend much money.

Mr. Sangiam Siripanitsutha : What is the estimated expense in total?

Mr. Prateep Anantachote : Concerning the total expense on logo change, the Secretary, do we have to notify SET for approval? How much do we have to pay? Is it as much as ten thousand baht or is it free? Apart from that, there is just paper letter head. We can use the old ones until they are out. Then, we can print new ones.

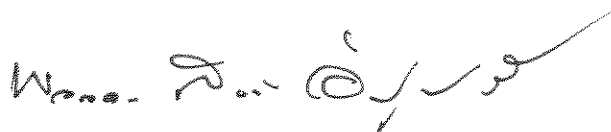
Mr. Sangiam Siripanitsutha : The new logo is similar to the one of another company. I am not sure whether you have checked the logo of Big Camera Company already or not. That logo is in green colour and in the shape of a leaf. I think you should check the logo of Big Camera Company to see whether it has line and Italic alphabets or not lest our logo is the same as that one. Please be careful.

Ms. Sarunrat Seesan : Please let me explain. Before designing the new logo, the Company had checked the data at the Department of Business Development already to see whether the new logo is similar to any other or not. It is discovered that there is no other company using this logo. Hence, it can be used. Thank you.

Chairman : Please vote.

Meeting Resolution : The agenda has the resolution to **disapprove** change of Company logo and modification of Item 38 of the Company Regulations in accordance with the change of Company logo because the agenda is supported by less than three-fourths of the shareholders who attend the meeting as follows:

- Approved 254,032,725 Shares or 56.9762%;
- Disapproved 157,847,788 Shares or 35.4032%;
- Withheld Votes 33,976,822 Shares or 7.6206%
- **Total 445,857,335 Shares or 100%.**



Agenda 9

To consider other matters (if any)

Mr. Hangchai Akkawatsakul : I would like to tell everybody about the remuneration for directors of the board by Public Company Act. If the proposed rate is not voted for by the majority of the agenda, the The rate used last year The will be implemented to paying the remuneration to directors. As for Mr. Chaisit's concern that the directors will not get the allowance for attending the meeting, I would like to say something. As a matter of fact, Mr. Tai Chong Yih has been very rich and he is also a major shareholder, you can cancel the remuneration for him so that we can save more money. I was just kidding. It depends on the willingness of everyone, but I believe that there must certainly be the payment of the remuneration for directors, but the old rate may be applied. Actually, the vote result will manifest something. We, all directors of the board, have been chosen, but the remuneration rate is not approved. That is why other people were astonished, but I was not. That is because I had passed training courses by SEC, SET and Ministry of Commerce. In addition, I have recently talked to many judges. I have talked to them a lot because those judges also invest in the shares. I have talked to them about many legal issues that have also been raised here. I would like everyone to harmonize together. In fact, I briefly know Mr. Tai Chong Yih. I know him but he does not know me. I know him from his fame in the society. We may have chances to talk together later. I want Green to grow and to generate profits. In that case, the one who receives the most benefits is Mr. Tai Chong Yih because he is a big shareholder, but he may not be that big because he dare not resign from his director position in order to play only the roles of a major shareholder. If I were him, I would resign and I would stay at home and would not have to attend a board meeting at 8 or 9 o'clock in the morning. I would like to briefly share my opinion about registered companies. Thai Shareholder Club and Thai Shareholder Association emphasize on good governance as required by SET. However, Thai Shareholder Club wants more than that because it emphasizes on ethics. Why does the club emphasize on ethics? It is because some actions might be compliant with the regulations and requirements of SET in accordance with Public Company Act, but they might not be correct in the current society. The ethics in business administration, spirit expression and

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business operations manifests righteousness and sincerity. Lastly, I would like to tell you that I dedicate myself to the stock market. I am an advisor and consultant for many companies but I never receive salaries from them. I have given many comments and suggestions to many companies. Even some conglomerates have also invited me because they know that they need not pay me any money. Recently, there has been an oil company but I will not mention it because nobody asked about stock market and it is not this Company. Just be aware that I, as a consultant, have warned the Chairman but since you, Chairman, did not inform shareholders, I had to ask about essential matters that minor shareholders should know. I am glad that this meeting goes well in accordance with the disposition of the Company. I hope that Mr. Chaisit has informed you and negotiated the matters. Thank you. Please do not fight, just collaborate and share profits to minor shareholders who are stuck with 3 baht, 5 baht and 8 baht shares so that they can grow. Lastly, I would like to thank you again. I would like to see the note for making the meeting minute that can be an example that I can show to other companies. It is very detailed. I would also like to thank the gentleman who have travelled from a far away place. Thank you very much.

Mr.Kumpol Uepanit : I would like to go back to the investment plan for 2017 of the Company. Apart from the 10 megawatts power plant project, which has been reported to be submitted, and the projects from Mr. Chaisit, is there anything else?

Mr. Prateep Anantachote : We are negotiating some projects, but we cannot give you the details yet because we cannot disclose the names of the companies that we are negotiating. We are negotiating with 2 companies.

Mr.Kumpol Uepanit : Are those projects about alternative power or anything else?

Mr. Prateep Anantachote : They are about alternative power, solar farms.

Mr.Kumpol Uepanit : I have heard that last year, the Company mentioned the joint investment in a company that provides services related to industrial waste management. How is that project now?

Mr. Prateep Anantachote : It has been cancelled.

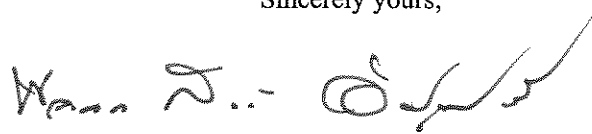
Mr.Kumpol Uepanit : Did you mean that we no longer have that project?



- Mr.Prateep Anantachote : No, we do not have it because it is the project to generate electricity from garbage, which seems to be too difficult. I do not think we should invest in that business.
- Mr.Kumpol Uepanit : That is all I want to know.
- Mr. Prateep Anantachote : Yes.
- Chairman : Since this meeting has covered all the agenda, on behalf of the board of Green Resources (Public) Company Limited, I would like to express gratitude to everyone who attends this meeting and would like to confirm that the board, the executives and all employees will do our best for the prosperity of the Company and the possible best benefits for shareholders and stakeholders. I would like to close this meeting now.

Meeting Adjourned at 13.14 PM.

Sincerely yours,



(Pol.Maj.Gen Sahaschai Indrasukhsri)

Chairman of the Boar